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Session 3B // Airport Governance: The U.S. & Canada Landscape

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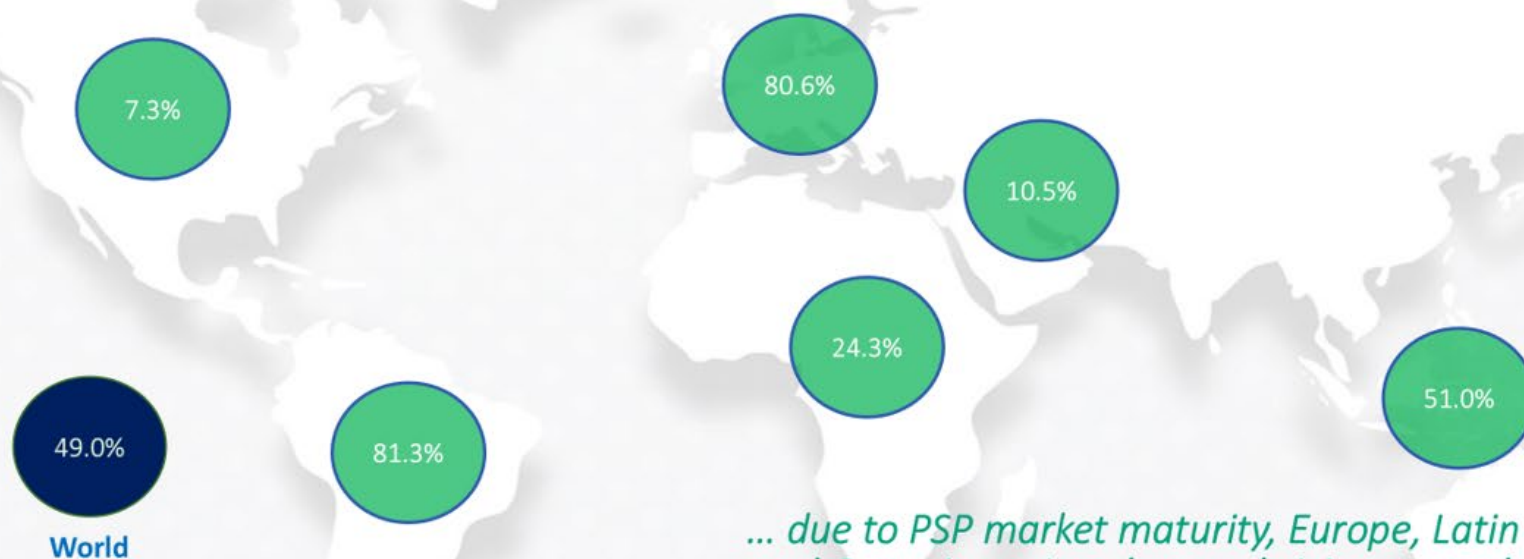
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Global Private Sector Participation (PSP) in Airports



South America and Europe lead the pack, with the United States and Canada severely lagging in PSP due to political climate and not-for-profit governance structures respectively



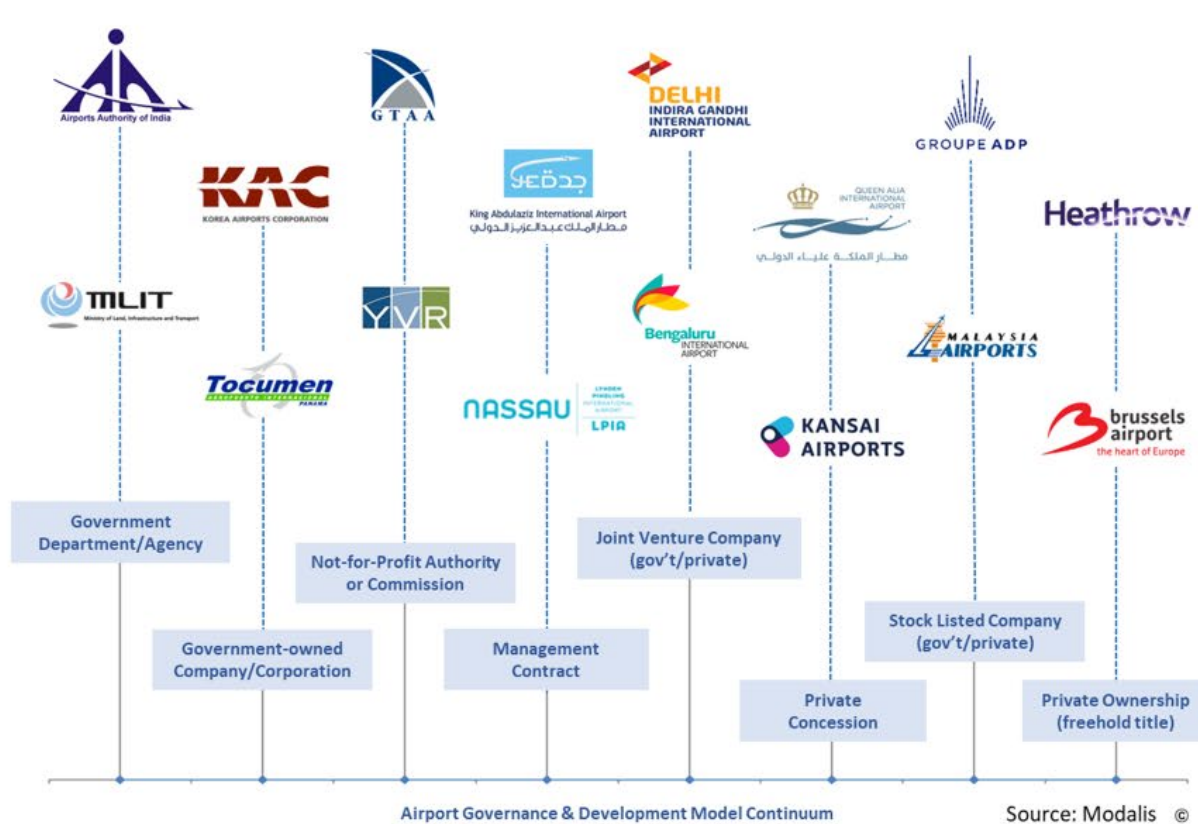
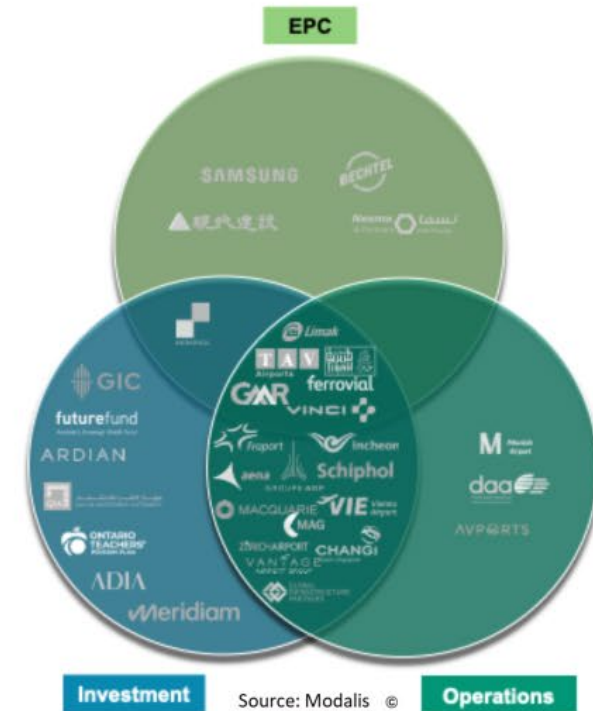
... due to PSP market maturity, Europe, Latin America and Oceania regions host a thriving secondary trade

 **% of Passengers Handled by Airports with Private Sector Participation (PSP)**

Source: ACI World (2024) | www.aci.aero

Airport Ownership Models

The past 25 years have witnessed a steady trend from public to private sector operating and investment models, as governments around the world have come to embrace private sector participation in airports ...



... with a broad range of players including pure investors, pure operators, EPC contractors and myriad combination of "all of the above"

Resources

CGL 2021-1 Guidance Regarding Transfer of Federally Obligated Airports (2021)
(https://www.faa.gov/airports/airport_compliance/compliance_guidance/cgl-2021-01-transfer-of-airports)

2024 FAA Reauthorization Act, P.L. 118-63, § 757 (Disputed changes of sponsorship at federally obligated, public owned airport) (sic) (<https://www.govinfo.gov/content/pkg/PLAW-118publ63/pdf/PLAW-118publ63.pdf>)

Notice of Policy on Evaluating Disputed Changes of Sponsorship at Federally Obligated Airports, 81 F.R. 108, 36144 (June 6, 2016) (<https://www.federalregister.gov/documents/2016/06/06/2016-13177/notice-of-policy-on-evaluating-disputed-changes-of-sponsorship-at-federally-obligated-airports>)

FAA Order 5190.6C Airport Compliance Manual (2026), Chapter 6, Airport Investment Partnership Program (AIPP) (https://www.faa.gov/airports/resources/publications/orders/compliance_5190_6/order-5190-6c-compliance-chapter-06)

AIPP Program website: https://www.faa.gov/airports/airport_compliance/privatization

Transportation Research Board (TRB), Airport Cooperative Research Program (ACRP), *Considering and Evaluating Airport Privatization*, Report no. 66 (2012) link: <https://crp.trb.org/acrpwebresource2/acrp-report-66-considering-and-evaluating-airport-privatization/>

Full Privatization of U.S. Airports: Potential Issues and Options for Congress (2026) <https://www.congress.gov/crs-product/R49041?hl=Airport+Privatization&s=1&r=2>

