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 Password: airports2023

Updated: June 23, 2023



Finance Track Agenda

Agenda subject to change. Please visit the ACI-NA website for the latest agenda.

MONDAY, JUNE 26, 2023

7:30 AM – 4:30 PM
 Grand Ballroom
 Registration Desk

Registration

7:30 AM – 8:45 AM
 Camelback H-L

Networking Breakfast

8:15 AM – 4:30 PM
 Estrella Ballroom

Finance Committee Workshop (Open to all registered attendees)

9:00 AM – 12noon
 Camelback M

World Business Partners/Associates Board Meeting (Open to all registered attendees)

8:15 AM – 8:30 AM
 Estrella Ballroom

Welcome and Opening Remarks

Michael Hill, CFO, Charlotte Douglas International Airport, 2023 Chair, ACI-NA Finance Committee
 Jay DeWitt, Assistant Aviation Director / Chief Development Officer, Phoenix Sky Harbor International Airport

8:30 AM – 9:30 AM
1 CPE Credit
 Estrella Ballroom

Strategic Planning and Performance Management Working Group
Chaired by – Bryan Benefiel, Deputy General Manager & CFO, Hartsfield Jackson Atlanta International Airport

- Preliminary results of the annual ACI-NA Financial Benchmarking Survey

9:30 AM – 10:30 AM

1 CPE Credit

Estrella Ballroom

Airport and Airline Business Working Group

Chaired by – Marge Basrai, Executive Vice President and CFO, Metropolitan Nashville Airport Authority

Speakers: Bonnie Ossege, Vice President, Ricondo & Associates
Jeff Schulthess, Executive Vice President, Landrum & Brown, Global Aviation Planning & Development

10:30 AM – 11:00 AM

Grand Ballroom East

Foyer

Networking Break

11:00 AM – 12:15 PM

1.5 CPE Credit

Estrella Ballroom

Financial Regulatory Implications Working Group

Chaired by – Chris Wimsatt, Deputy Director, Finance and Administration, Sacramento County Airport System

Speakers: Robin K. Hunt, Manager, BIL Implementation Team, Office of Airports, FAA
John Bauer, Denver ADO Manager, FAA
Kathleen Sharman, CFO, Greater Orlando Aviation Authority

12:15 PM – 1:30 PM

Camelback H-L

Networking Lunch

1:30 PM – 2:45 PM

1.5 CPE Credits

Estrella Ballroom

Accounting and Financing Working Group

Chaired by – Abel Palacios, Vice President, Finance, Dallas Fort Worth International Airport

- Overview of recent GASB changes and current projects as well as those expected near-term – Rumzei Abdallah, CPA, Senior Manager, Assurance, Plante Moran, & Olga A. Darlington, CPA, Partner, Moss Adams
- Highlights of recent airport bond deals – Cory Czyzewski, Managing Director, Public Finance Investment Banking, BofA Securities, Inc. & Marge Basrai, Executive Vice President and CFO, Metropolitan Nashville Airport Authority

2:45 PM – 3:15 PM

Camelback H-L

Networking Break

3:15 PM – 4:30 PM

1.5 CPE Credits

Estrella Ballroom

Finance Committee Meeting

Chaired by – Michael Hill, CFO, Charlotte Douglas International Airport

- Welcome and Opening Remarks (5 minutes) – Hill
- Legislative Update (5 minutes)
 - Annie Russo, Chief Political and Congressional Strategy Officer, ACI-NA
- Capital Market Overview (30 minutes)
 - JT Knadler, Executive Director, J.P. Morgan
- ESG Taskforce and Rating Agency Taskforce Updates (5 minutes)
 - Chris Poinsette, EVP & CFO, Dallas Fort Worth International Airport
- Canadian update (5 minutes)
 - Rob Palmer, Vice President, Finance & CFO, The Calgary Airport Authority
- ACI World Economics Committee Update (10 minutes)
 - Carlos Charpenel, Director, Economic Policy, ACI World

- Open Discussion and Announcement of 2023-2024 Event Schedule (remaining time)

4:30 PM – 5:00 PM
Estrella Ballroom

Finance Committee Steering Group Meeting (*Steering Group members only*)

5:00 PM – 6:30 PM
Grand Ballroom East
Foyer

Welcome Reception

Catch up with old friends and make new ones at ACI-NA's welcome reception. It is the perfect opportunity to find out what your colleagues are doing to address the challenges of our ever-changing airport world.

TUESDAY, JUNE 27, 2023

8:00 AM – 4:30 PM
Grand Ballroom
Registration Desk

Registration

8:00 AM – 9:00 AM
Camelback H-L

Breakfast in Networking Lounge

9:00 AM – 9:30 AM
Grand Ballroom ABCD

Welcome and Opening Remarks

Matt Cornelius, Executive Vice President, ACI-NA
Chad Makovsky, Director of Aviation Services, City of Phoenix Aviation Department
Kate Gallego, Mayor, City of Phoenix
Stephen Douglas, Vice President of Business Development, HMS Host

9:30 AM – 10:30 AM
1 CPE Credit
Grand Ballroom ABCD

General Session 1: Amazon Global Air

Ali Faddis, Director, Air Safety & Operations, Amazon Global Air

10:30 AM – 11:00 AM
Grand Ballroom East
Foyer

Networking Break

11:00 AM – 12:00 PM
Grand Ballroom G

Session 2B: Joint Meeting: Business Diversity Committee and Finance: Title VI Requirements – Getting It Right

Beginning in FY23, large and medium hub airports must comply with Title VI nondiscrimination reporting and planning before receiving AIP grants. Compliance for small and non-hub airports begins in FY24. While FAA is providing training and templates for reporting data, many airports have questions about significantly increased data collection as well as the required Community Participation Plan.

Moderator: Denise Bailey, Deputy Director for Business Diversity and Accessibility, Philadelphia International Airport

Speaker: Jonathan Klein, National Team Lead for the Airport Disability and Nondiscrimination Compliance Programs, Federal Aviation Administration

11:00 AM – 12:00 PM
1 CPE Credit
Estrella Ballroom

Session 2C: Understanding Environmental, Social, and Governance (ESG) and Financial Disclosure

Investors, rating agencies and insurance companies are all seeking ESG information. Given financial disclosure requirements, CFO's need to be actively involved in the development of their airport's ESG report. Even if your airport does not prepare an ESG report, you are likely to be asked for information. The panelists in this session will provide an update on the ACI-NA ESG Metrics Task Group's progress to develop a standardized ESG framework and metrics for North American airports, thoughts on what investors and rating agencies want to see in your ESG report, an update on ESG disclosure requirements, what to include in the G section of an ESG report and what GASB might have to say about future ESG disclosure requirements.

Moderator: Brian Butler, CFO, Salt Lake City International Airport

Speakers: David Bannard, Attorney, Kaplan Kirsch Rockwell
Chris Bergstrom, Executive Director, UBS Financial Services Inc. | Public Finance
Chris Poinsatte, EVP and CFO, Dallas Fort Worth International Airport

12:00 PM – 2:00 PM
Camelback H-L

Networking Lunch

2:00 PM – 3:15 PM
1.5 CPE Credits
Estrella Ballroom

Session 3C: The Strategic Capital Improvement Program Financial Planning – Challenges and Solutions to Volatile Capital and Operating Environment

As existing airport infrastructure continues to age and traffic volumes continue to recover, airport operators face decisions about how much they must invest to maintain physical assets, renovate facilities, and/or build new facilities. This session will look at ways to make those decisions strategically, share best practices and lessons learned from different size U.S. and Canadian airports, and explore tools to help airports get there.

Moderators: Bryan Benefiel, Chief Financial Officer & Deputy General Manager, Hartsfield Jackson Atlanta International Airport
Chayot Ing-Aram, Senior Vice President, Financial Planning, Denver International Airport

Speakers: Dan Johnson, Vice President - Capital Programs, Tampa International Airport
Rob Palmer, Vice President, Finance & CFO, The Calgary Airport Authority
Tara Summerlin, Business Manager, Oklahoma City Airport Trust
Chris Wimsatt, Deputy Director, Finance and Administration, Sacramento County Airport System

3:15 PM – 3:45 PM
*Grand Ballroom East
Foyer*

Networking Break

3:45 PM – 5:00 PM
1.5 CPE Credits
Estrella Ballroom

Session 4C: How to Finance Airport Capital Improvement Program in a Volatile Capital and Operating Environment

What are the innovative ways to finance all or pieces of our airports? This session aims to explore the growing number of diverse techniques being implemented at North American airports to accommodate new funding sources, fluctuating interest rates, and construction cost escalation. With the use of case studies, a wide variety of topics (including creative debt financing, short-term financing mechanisms, and cash management) will be discussed in order to enhance our collective understanding of these evolving financing approaches.

Moderator: Tracy Borda, CFO, Philadelphia International Airport

Speakers: Jeff Carey, Consultant
Alex Kovacs, Director of Finance, Reno-Tahoe Airport Authority
Kevin McPeck, Director, PFM Financial Advisors LLC
Nora Richardson, Director, Frasca & Associates LLC

WEDNESDAY, JUNE 28, 2023

8:00 AM – 4:00 PM
Grand Ballroom
Registration Desk

Registration

8:00 AM – 9:00 AM
Camelback H-L

Networking Breakfast

9:00 AM – 10:00 AM
1 CPE Credit
Grand Ballroom ABCD

General Session 2: Expanding DEI in The Airport Industry

Many North American airports have expanded their diversity, equity and inclusion (DEI) plans to better address all aspects of their operations and the communities they serve. Some airports asked for help to join in this effort. To assist in this work, ACI-NA's leadership created the DEI Working Group to explore the range of DEI engagement practices at airports and to guide airports wanting to begin or enhance their DEI Program. As part of that work, the DEI Working Group surveyed airports in the United States and Canada to understand what is already being done and what additional DEI measures may be implemented, and is issuing "The ACI-NA DEI Working Group Report: Resource Materials and Good Practices for Developing DEI Programs at Airports". Join us to learn about the survey, the report and lessons learned from this important industry initiative.

Moderator: Solomon Wong, World Business Partner/Associates Representative, DEI Working Group and President and CEO, InterVISTAS Consulting

Speakers: Michelle Brega, Senior Director, External Affairs, San Diego County Regional Airport Authority
Tanisha Lewis, Chair, Chair of the DEI Working Group, and Vice President of Diversity, Inclusion and Social Impact, Metropolitan Washington Airports Authority
Debi Marshall, Vice Chair of the DEI Working Group, and Director of Human Resources, Syracuse Regional Airport Authority
Karen Zygun, Director, Human Resources, Vancouver Airport Authority

10:00 AM – 10:30 AM
Grand Ballroom East
Foyer

Networking Break

10:30 AM – 12:30 PM
2 CPE Credits

Airport Finance Roundtable by Hub Size (*Open to all registered attendees*)

Estrella Ballroom

Moderators:

Large Hub Airport Roundtable

Brian Butler, CFO, Salt Lake City International Airport
Andrew Durket, Chief Financial Officer/Deputy Financial Management Division, Phoenix Sky Harbor International Airport

This roundtable will focus on the following issues:

- Navigating the next economic downturn in the midst of major large hub expansions
 - Alternative Financing Mechanisms
 - Maintaining your bond ratings in an environment of economic uncertainty, lack of increases in AIP funding or increase in the PFC
- Trends in Airline Agreements vs Rates by Ordinance
- Big data: Critical or Cliché? How is your airport using data to make decisions.

Camelback M&N

Moderators:

Medium Hub Airport Roundtable

Dave Amdor, Director of Finance, Southwest Florida International Airport
Chris Wimsatt, Deputy Director, Finance and Administration, Sacramento County Airport System

This session is an opportunity to discuss with your peers current trends in airport accounting and finance, human resources or other topics that the Medium Hub Airport group would like to discuss. Please come with questions for your peers. Topics may include:

- Applying for and administering federal stimulus (BIL, ARPA, CRRSAA, CARES, Concessions Relief Programs)
- Current trends in airline rates and charges
- Employee recruiting/ retention/ benefits
- Evolving trends and future of airport finance
- Ground Transportation Business Agreements (Transportation Network Companies, Peer-to-Peer Car Sharing)
- ... and anything else you would like to discuss

Palo Verde

Moderators:

Small/Non Hub Airport Roundtable

Greg Hornsby, Director, Finance, Columbia Metropolitan Airport
Marsha Johnson, Deputy Director, Airport Finance and Administration, Tallahassee International Airport, and
David Tipton, Director, Finance / CFO, Bill & Hillary Clinton National Airport

The session is an opportunity to discuss with counterparts at small or non-hub airports. The successes and challenges at smaller airports are similar to, but at the same time different from, larger airports. The session will be in a casual discussion format with no topic off limit, and will include these topics for example:

- Your most recent Airline Agreement Negotiation / Consultation

- Rates and Charges including Capital Planning
 - Transportation Network Companies and the effect on Parking
 - Staffing and Organization
 - ARPA Concession Relief Plan
 - Roundtables – updates at the respective airports
- Please come with any questions or topics you want to discuss.

Ironwood **Canadian Airport Roundtable**
 Moderator: Rob Palmer, Vice President, Finance & CFO, The Calgary Airport Authority

This roundtable will focus on the following issues:

- AIF MOA and airline consultative process – update
- Canadian airports privatization & CTA review – update and discussion
- CAIS reporting feedback and input –discussion
- Data and Performance Monitoring Working Group (DPMWG)
- IFRS update
- Roundtable – updates at the respective airports

12:30 PM – 1:30 PM
Camelback H-L

Networking Lunch

1:30 PM – 2:45 PM
1.5 CPE Credits
Grand Ballroom ABCD

Session 7A/C: Roundtable with Airlines

The past two years have been arguably the most difficult period in the history of commercial aviation. Airlines and airport operators face huge challenges in building back the business. How will the industry come back? Can we use this crisis as a means to fix structural flaws that have been exposed? In this session, airline representatives will discuss how they adapt their business models and strategies to the post-COVID travel landscape in order to respond to new patterns of demands. Airlines will further discuss their short-term and long-term business needs from their airport partners.

Moderator: Marge Basrai, Executive Vice President and CFO, Metropolitan Nashville Airport Authority

Speakers: Chris Ellsworth, Director, Corporate Real Estate Airport Affairs, United Airlines
 Steven R. Holt, Senior Manager, Airport Affairs, American Airlines
 Jared Mikoch-Gerke, Director, Government, Regulatory & Airport Affairs, WestJet Airlines
 Bill Pettit, Airport Relations, FedEx

2:45 PM – 3:15 PM
Camelback H-L

Networking Break

3:15 PM – 4:30 PM
1.5 CPE Credit
Estrella Ballroom

Session 8C: Roundtable with Rating Agencies

Credit rating agencies have monitored how Airports have navigated the COVID 19 Pandemic, from the lowest activity levels of 2020, through the current recovery highs. Throughout, they have published numerous reports with their views of the expected recovery for both business and leisure as well as domestic and international travel, and how airports have been resilient demonstrating the essentiality of air travel, benefitting from strong liquidity and Federal COVID relief grants. Some airport credits were downgraded early, while others were not. Now that airports are recovering to pre-pandemic levels or higher, there is

endless speculation about a possible economic recession. With rising interest rates as the Federal Reserve tries to tame inflation, credit ratings are even more meaningful to the bottom line as airports continue to finance large capital programs. How will credit rating agencies view Airports in this continuing period of economic uncertainty? What are their views on the future of ESG disclosure? In hindsight, would they have taken any different actions during the Pandemic that might impact their views going forward? Explore these and other topical questions with our panel of rating agency representatives as they share their experiences and views of the Airport sector.

Moderator: Tatiana Starostina, CFO, Los Angeles International Airport

Speakers: Kurt Forsgren, Managing Director – Sector Lead, S&P Global Ratings
Earl Heffintrayer, CFA, Vice President and Senior Credit Officer, Moody's Investors Service
Jeffrey Lack, Senior Director, Global Infrastructure and Project Finance, Fitch Ratings
Linda Vanderperre, Senior Director, Public Finance, Kroll Bond Rating Agency

5:30 PM – 6:00 PM **Awards Gala Reception** – *Business or Cocktail Attire Suggested*
Grand Ballroom East
Foyer

6:00 PM – 9:00 PM **Awards Gala Dinner** – *Business or Cocktail Attire Suggested*
Grand Ballroom ABCD

Continuing Professional Education (CPE) Information

Conference workshops are all Group-Live.

Not all of the sessions at this conference are eligible for CPE credits. Please check the individual session you wish to attend to ascertain the number of credits available.

Conference Learning Objectives:

Participants will be able to:

- Determine business practices favorable to an airport's business relationships with airlines.
- Identify potential accounting rule changes and implications to financial reporting.
- Identify financial impacts of existing and proposed federal policies.
- Determine potential impacts due to capital market changes.
- Apply global best practices in airport management.
- Apply strategic planning methods and identify performance management improvements.

Course Level: The course level is intermediate. Conference workshops are designed for individuals with a basic understanding of airport industry concepts and issues.

Prerequisite: Basic knowledge about airport business and financial management.

Advance Preparation: None

Conference participants are eligible to receive up to 17.5 hours of Finance CPE credits.



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ACI-NA ANNUAL CONFERENCE & EXHIBITION

Annual Conference & Exhibition
September 30 – October 2, 2023
Long Beach, CA

For more information, visit:
<https://airportscouncil.org/education/conferences/>