



Tampa International Airport Cargo Overview

Tampa Bay Market Update

Tampa Bay Among Fastest Growing Populations in the U.S.

Nearly 150 people migrating to Tampa Bay every day

NEWS / BUSINESS

Hillsborough's booming growth makes Tampa Bay one of the country's fastest growing regions

Both Tampa Bay and Orlando grew by stadium-sized numbers, Census data shows.

By Mike Schneider
Associated Press

Published April 22
Updated April 23

When it came to population growth last year, Tampa Bay grew by more people than can fit into Tropicana Field, making the region one of the fastest growing in the nation, U.S. Census data shows.

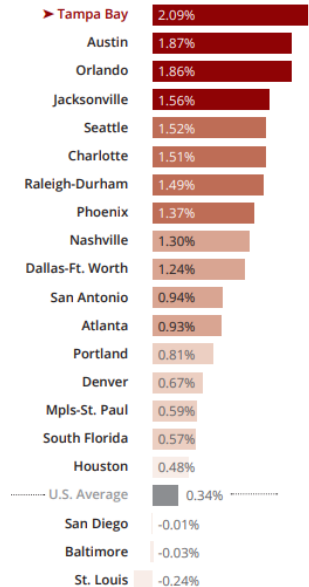
More than 51,000 people moved into the Tampa-St. Petersburg-Clearwater metropolitan area last year, earning the ninth spot on the Census's *Top 10 Metropolitan Areas in Numeric Growth: 2017 to 2018* list.

Hillsborough County came in 10th for the nation among individual counties for population growth last year with almost 27,000 new residents.

Average Daily Population Change

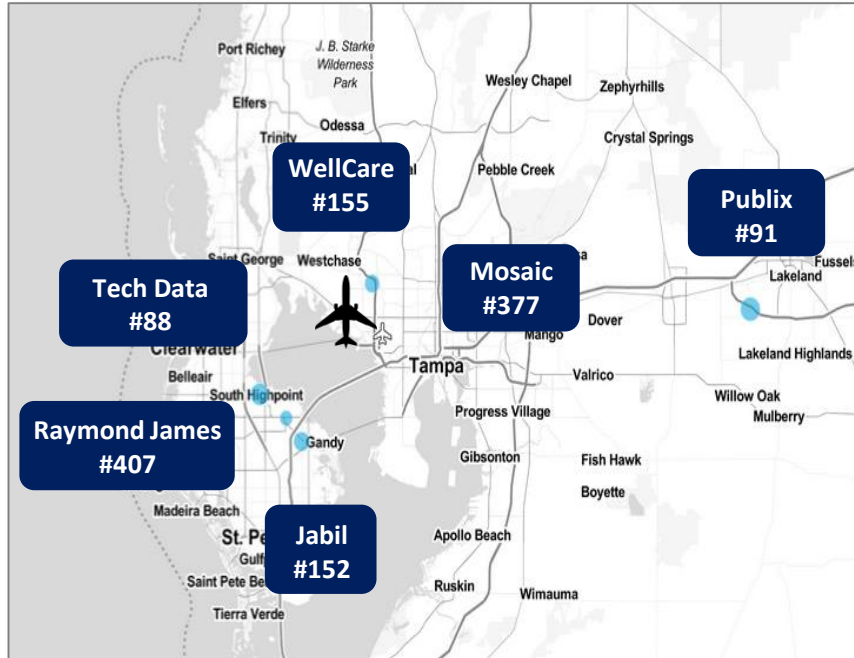


Net Migration



Source: Tampa Bay Times & Tampa Bay Regional Competitiveness Report

Tampa Bay is Home to 6 of Florida's 17 Fortune 500 Firms



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Tampa Bay industry sectors: Financial services

Region maintains strong corporate ties to Wall Street



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Tampa Bay industry sectors: Information technology

Central Florida home to over 5k ITS companies employing more than 43k



Tampa Bay industry sectors: Healthcare

5,400 companies supporting 80k jobs regionally



Tampa Bay industry sectors: Defense

Macdill AFB home to US CENTCOM & SOCOM

GENERAL DYNAMICS

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TPA Overview – Passenger Carriers

TPA route portfolio includes nonstop service to 91 destinations

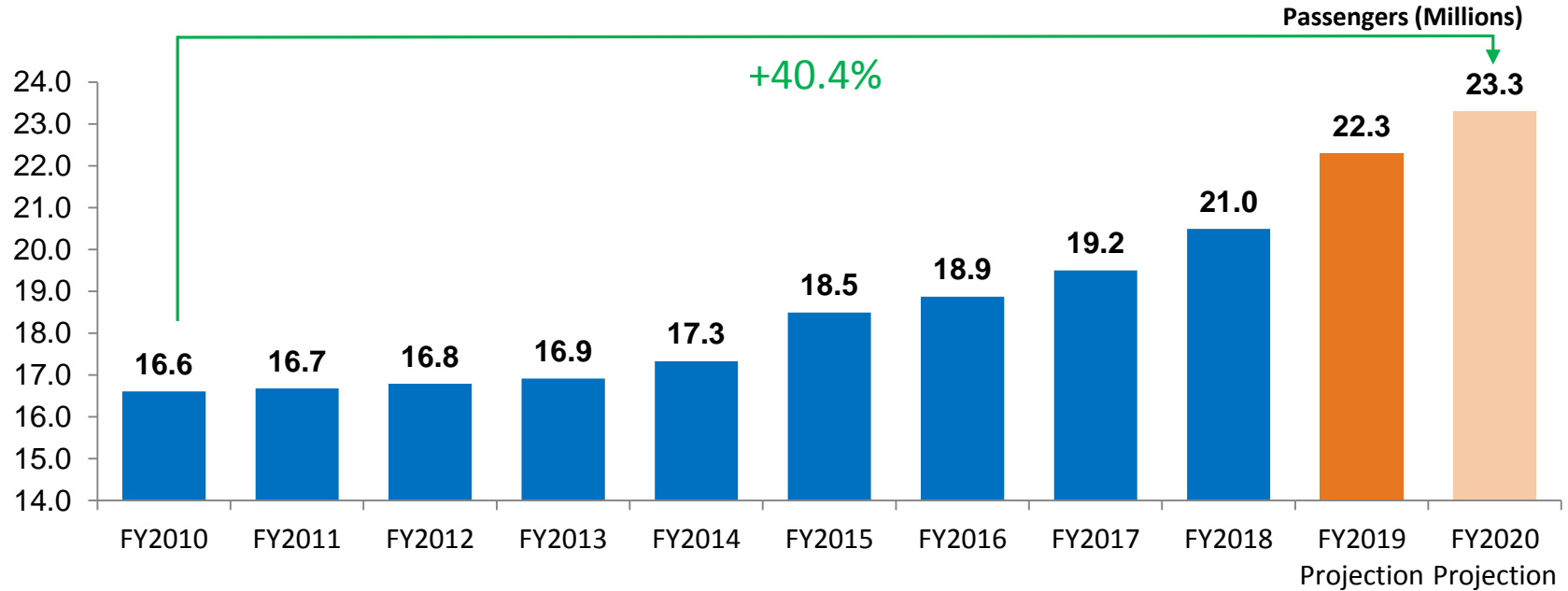
18 international and 73 domestic | 229 daily departures



Source: DII OYE August 19

TPA Passenger Traffic

TPA projects a 4.5% increase FY2019 over FY 2018

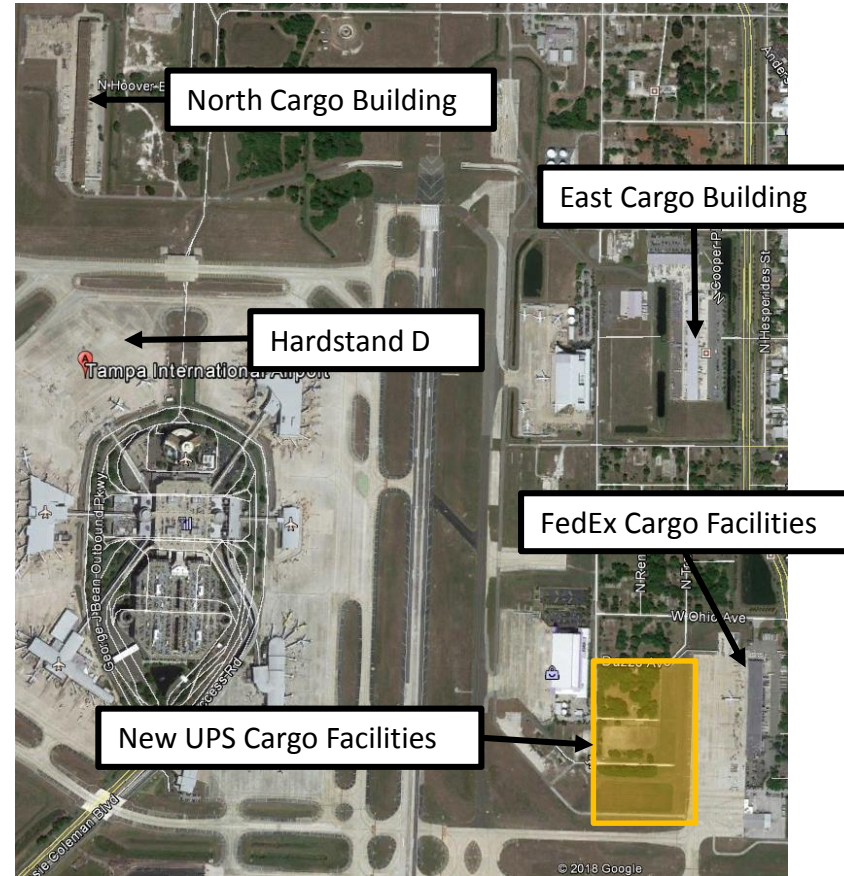


Source: TPA financial performance reports

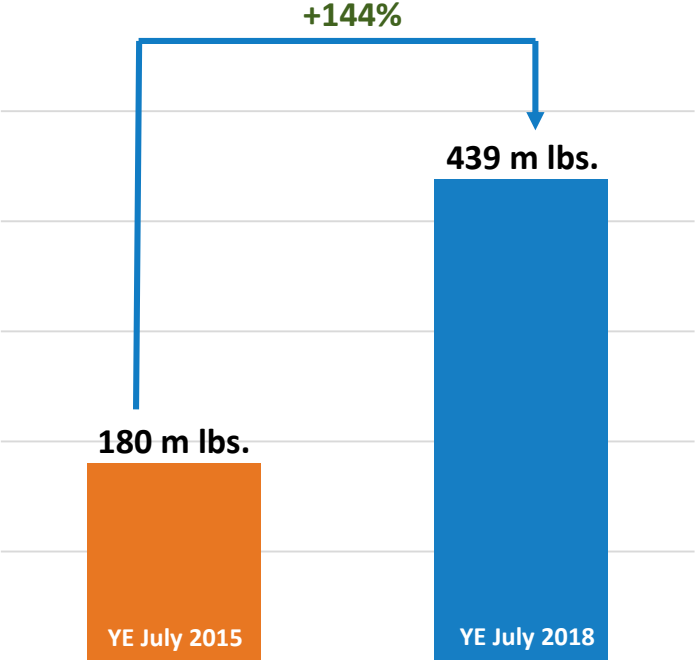
TPA Overview – Cargo Carriers

Overview of TPA

- Current All-Cargo Carriers at TPA:
 - FedEx
 - UPS
 - Atlas Air
 - Southern Air
 - ATI
 - ABX
- Passenger carriers accounted for 14% of total cargo tonnage at TPA in 2017. Top 5:
 - Southwest
 - United
 - Lufthansa
 - Delta
 - British Airways



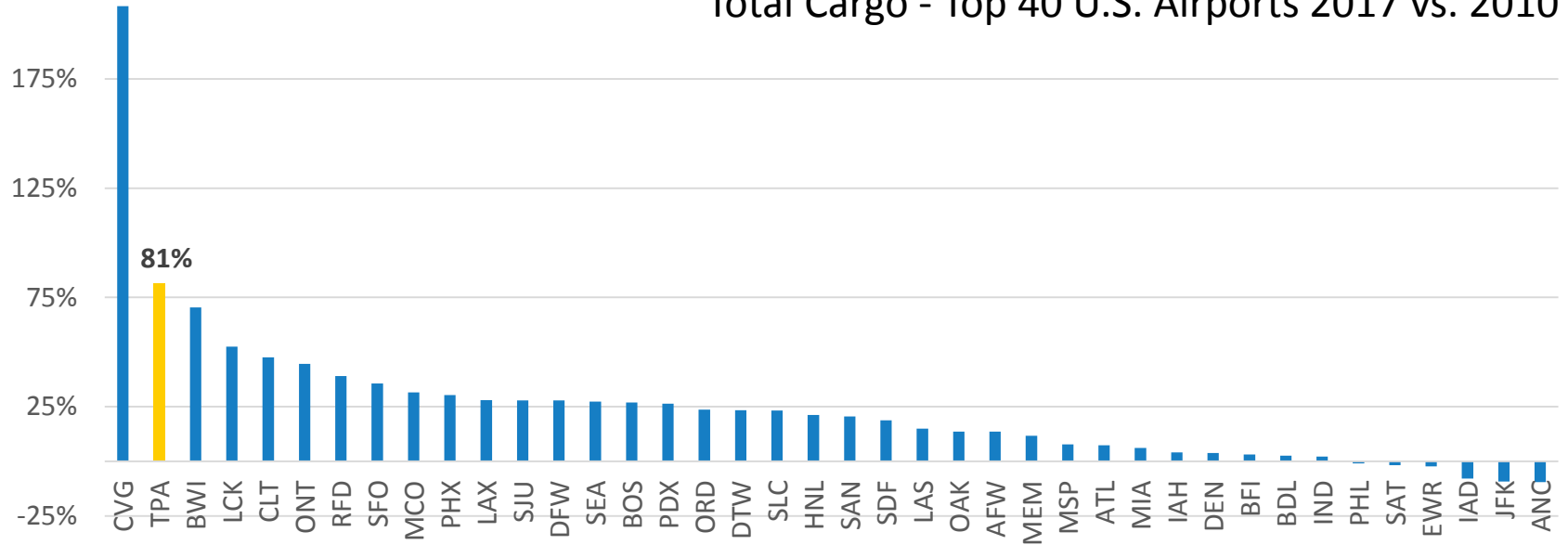
Cargo Growth Since 2015



Cargo Growth Since 2010

Among Top 40, TPA is Second in Cargo Growth Since 2010

Total Cargo - Top 40 U.S. Airports 2017 vs. 2010

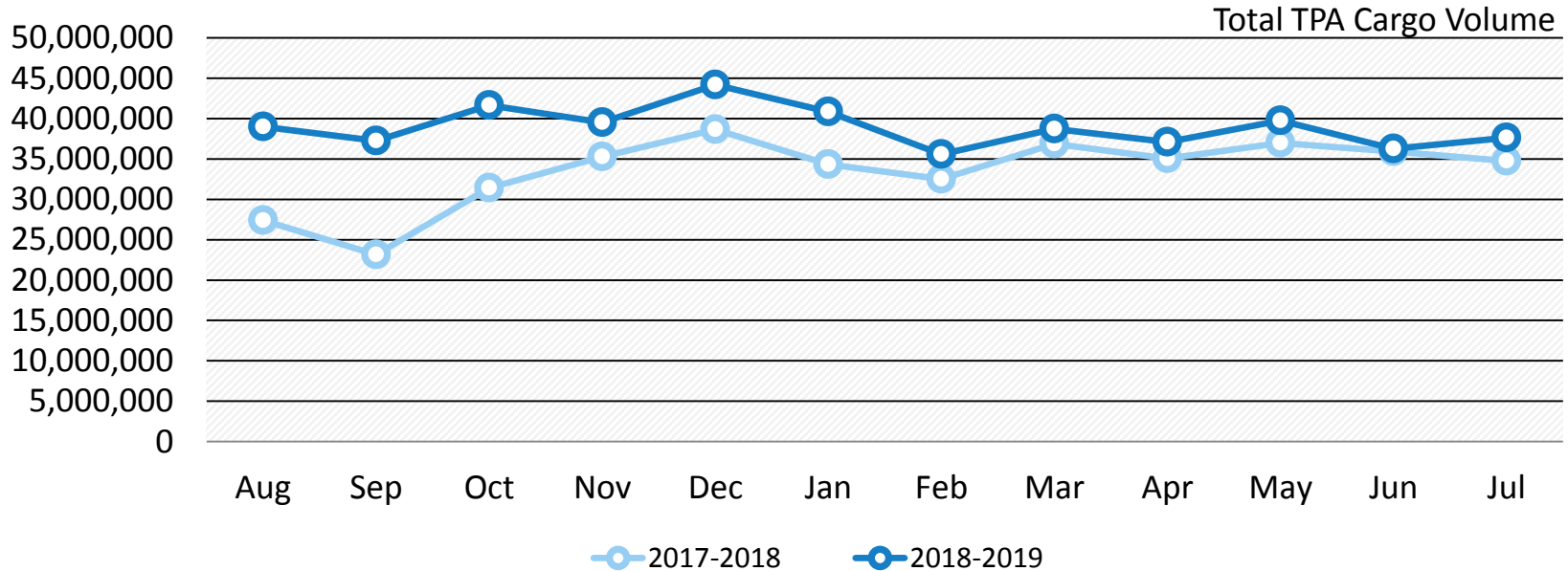


*Dio Mi US DOT T-100 (YE Dec)

Cargo Volume

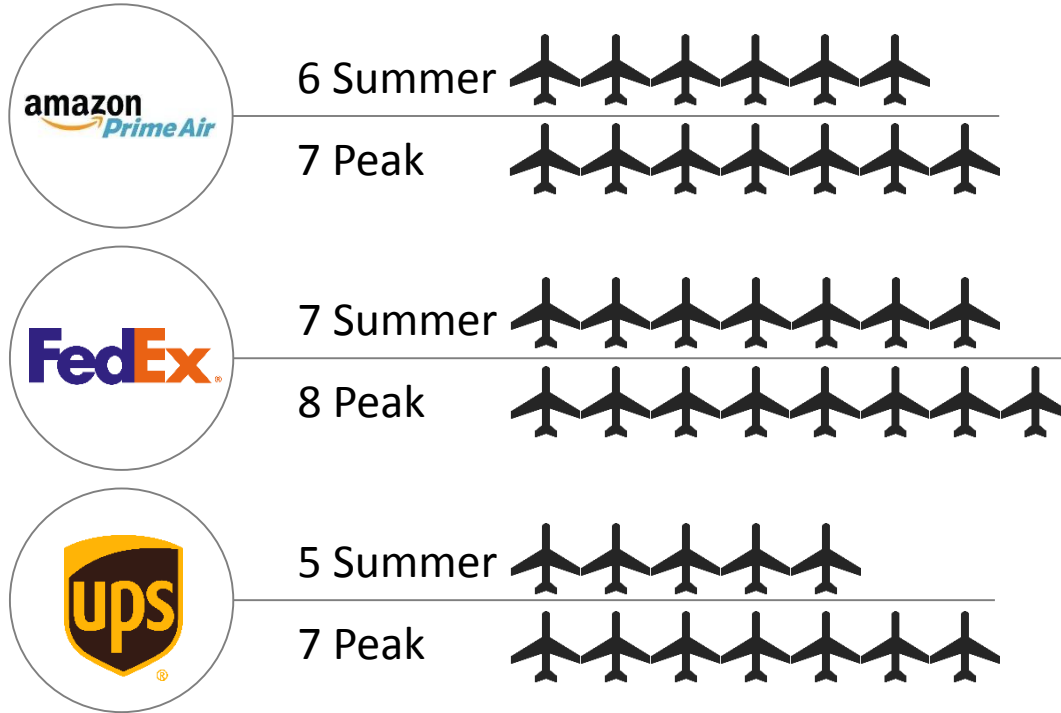
Total Cargo volume (weight) up 8.2% year-over-year for month of July

Total Cargo volume (weight) up 16.71% year-over-year



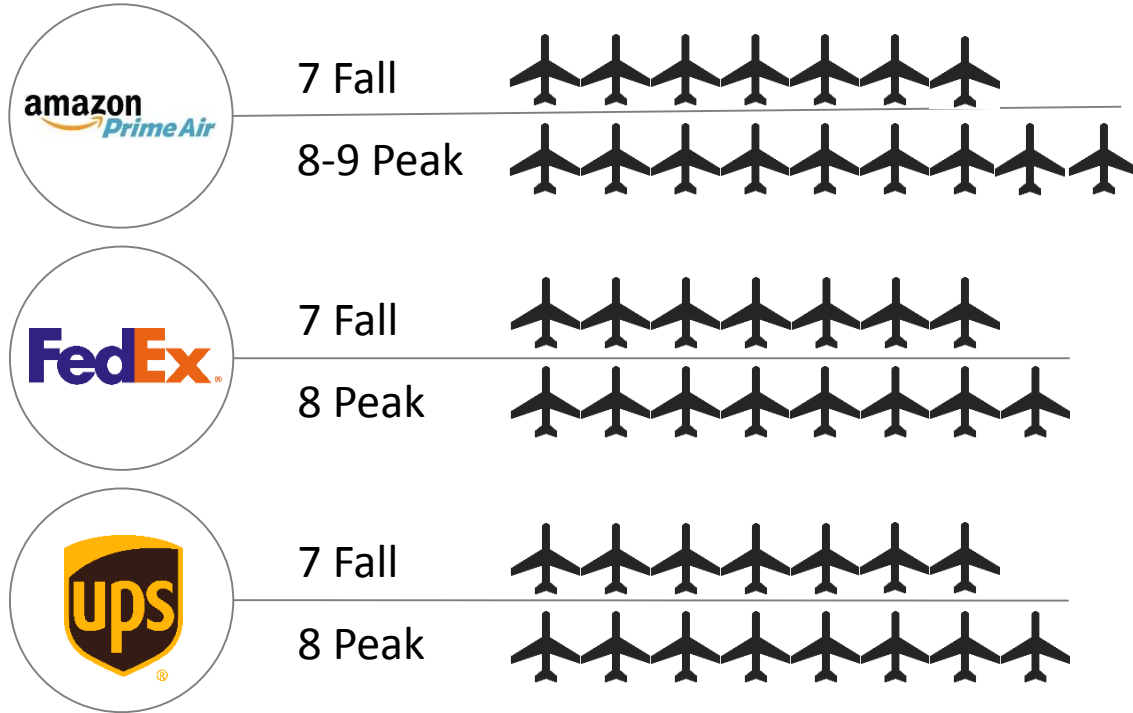
2018 Cargo Seasonality

Peak-day air cargo operations increase from 18 in Summer to 22 in Winter



2019 Cargo Seasonality

Peak-day air cargo operations flex from 21 in Fall to 25 in Winter



Cargo Operations at TPA

TPA Cargo Economic Impacts

- According to an ICF study conducted in November 2018, one dollar of direct air cargo activity generates \$1.72 of industry activity.
- One direct cargo job at TPA supports 2.82 jobs in the regional economy.
- TPA's 2018 air cargo activity supported close to \$777M in total industry activity, with that figure jumping to \$843.1M at peak conditions.



Projected Future Growth at TPA

Projected Passenger Growth

- Airside D expansion will be required by 2025 to accommodate passenger growth.
- Airside D will allow main terminal and airside to accommodate up to 34 MAP
- Master Plan calls for a North Terminal to accommodate passengers over 34 MAP

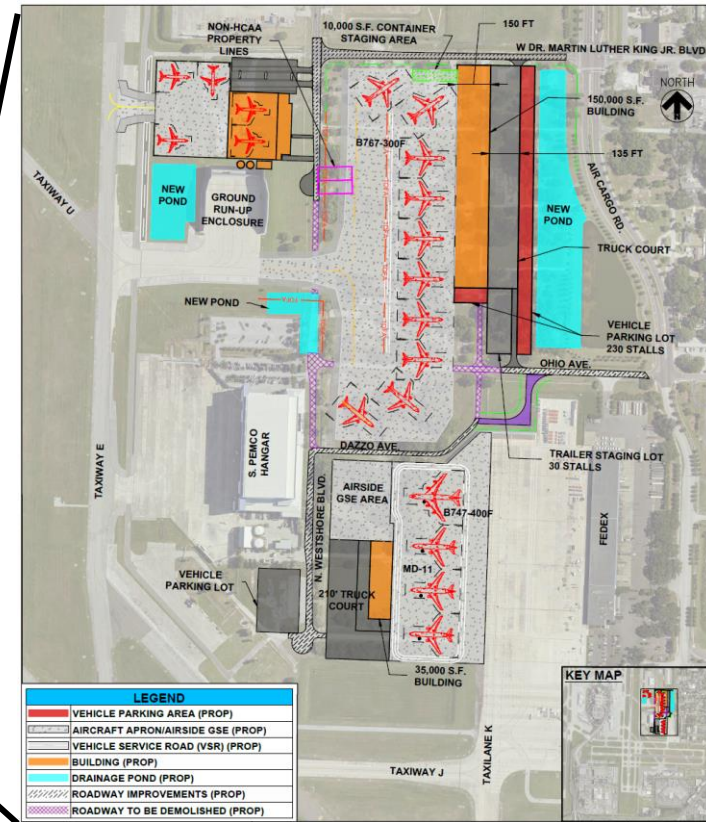
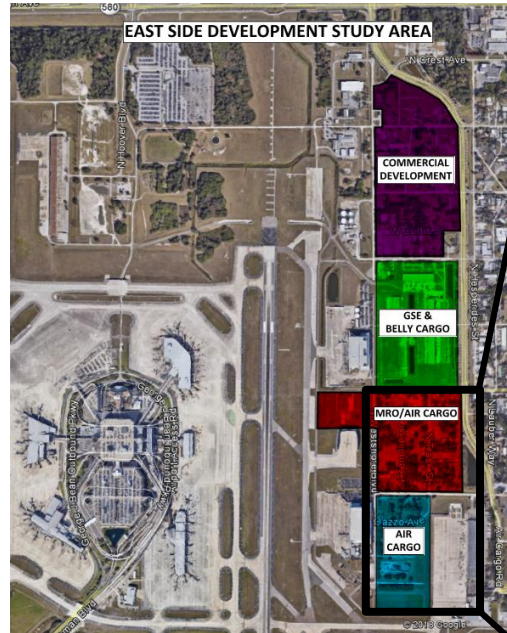
Projected Cargo Growth

- All-cargo tonnage projected to increase at a CAGR of 10.5% until 2022; 7.0% through 2028; and 3.7% in 2028-2037
- Overall tonnage projected to grow 5.5% from 2018-2022, with CAGR of 4.3% 2018-2027
- Integrated carriers (FedEx and UPS) projected to remain largest contributor

East Side Development

East Side Development

- TPA's Master Plan called for cargo development to occur on the East Side of the airfield
- Two potential parcels for cargo development
- One parcel for MRO development.



UPS Ground Lease with Planned Improvements

- UPS moved from PIE to TPA Oct 2017
- UPS operates from Hardstand D, which will go away with new Airside D construction
- Authority will construct +/- 40,000 SF air cargo facility for UPS on the East Side across from FedEx
- Cost of building and associated leased pavements amortized back to UPS
- 4 adjacent aircraft parking positions
 - (3) MD-11s
 - 747-800
- Term 20 years with 2, (5) year renewal options

