Creating Wealth & Opportunity-A New Way to Talk About the DBE Program

#### **Ron Gomes** VP Strategic Alliances HMSHost





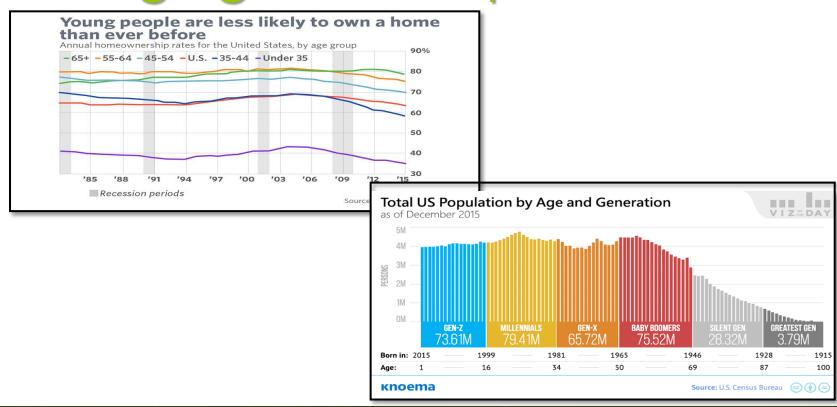
Business of Airports - 2019

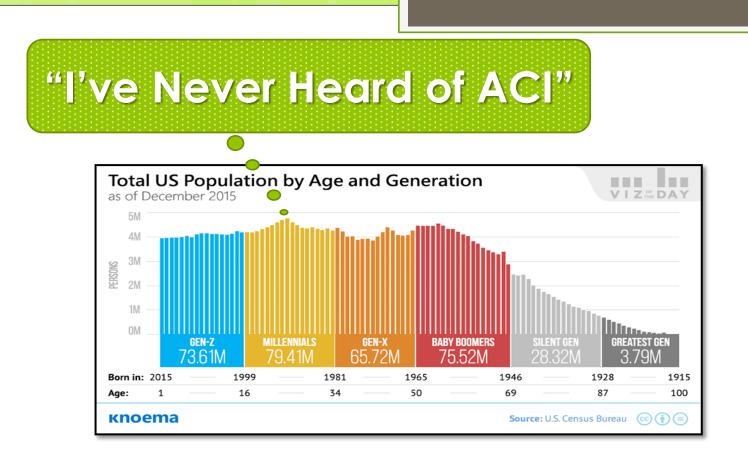
## What happened in 1983....

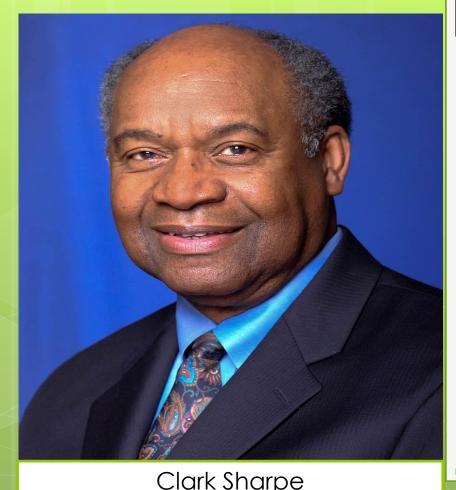
- The United States invaded Grenada
- U.S. embassy in Beirut was bombed
- Microsoft Word was first released
- The final episode of M\*A\*S\*H aired
- Space shuttle Challenger launched
- Britain elects Margaret Thatcher
- Airport DBE program created !



# Changing Landscape







- The DBE program successfully eliminated the "country club" exclusion of women and minorities in the airport industry
- But now, ever increasing capital and bonding requirements are keeping the program from achieving its full potential
- Young entrepreneurs are turned off by these economic barriers.
- Airports have been stakeholders in advocating, but not in assisting with capital and bonding.

## Wealth for Life Principles

- 1. I Will Live Within My Means
- 2. I Will Maximize My Income Potential Through Education and Training
- 3. I Will Effectively Manage My Budget, Credit, Debt and Tax Obligations
- 4. I Will Save At Least 10% of My Income
- 5. I Will Use Homeownership as a Foundation For Building Wealth
- 6. I Will Devise An Investment Plan For My Retirement Needs And My Children's Education
- 7. I Will Ensure That My Entire Family Adheres To Sensible Money Management Principles
- 8. I Will Support the Creation and Growth of Minority-Owned Businesses
- 9. I Will Guarantee My Wealth Is Passed On To Future Generations Through Proper Insurance And Estate Planning
- 10. I Will Strengthen My Community Through Philanthropy

By: Black Enterprise August 20, 2010

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8. I Will Support the Creation and Growth of Minority-Owned Businesses



**JULY 19** 

### \$5M Bond

### \$1,500/ sq ft

#### Joint Venture Guidance

**Annual Affidavit** 

**DBE** Certification

Economic Disadvantage

Social Disadvantage

Starting A Business

Opportunities

## Maybe we can start here....

"Airports have been stakeholders in advocating, but not in assisting with capital and bonding."

### Thank You

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