What kinds of Airport Projects Make Successful P3s?

What is a P3?

 Design, construction, financing, operations and maintenance partnership

Public sector contracts with private sector to deliver assets and services for the benefit of the general public

- Risk-sharing approach
- Private sector assumes financial, technical and operational risk; public sector sets policy and retains ownership
- Lifecycle procurement approach that guarantees performance

By integrating delivery with operations and maintenance, the asset performance is optimized for the long term

• Transparent relationship

Public stakeholders can expect to be regularly updated and informed throughout the project

How do you identify/plan a P3? Tier 1: High-Level Screening Tier 2: Preliminary P3 Technical and Financial Analysis (Options Analysis; VFM: Market Intel) Tier 3: Detailed Project Planning (Shadow Bid Model: Risk Allocation) Project |

How are airports using P3?



