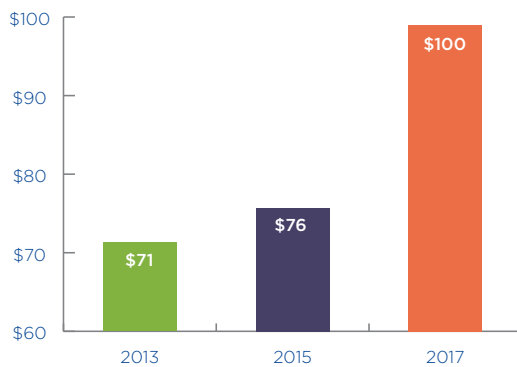


AMERICA'S AIRPORTS
**UNMET AIRPORT
INFRASTRUCTURE NEEDS**

December 2018

America's airports are a fundamental component of our nation's infrastructure. To meet the capacity demands of the future with safe, efficient, and modern facilities passengers and airport customers expect, we need to make long overdue investments to maintain and modernize airports. >>

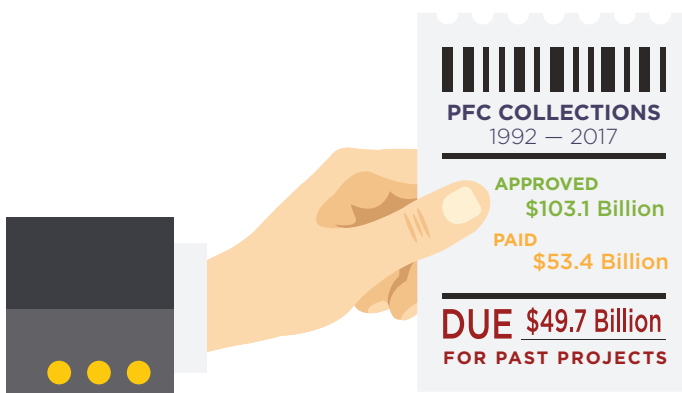
Total Airport Industry Infrastructure Needs
In Billions of Current Year Dollar



NO NEW MONEY

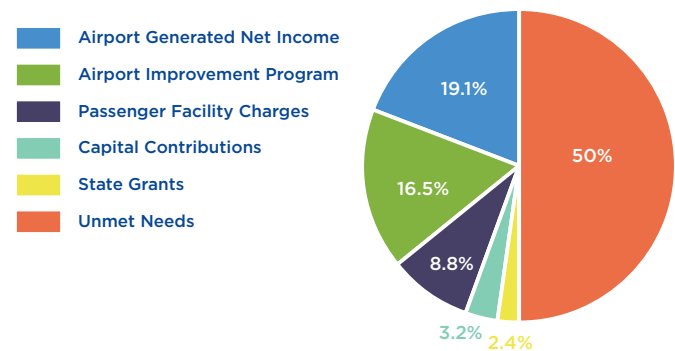
Since the creation of the Passenger Facility Charge (PFC) in 1992, more than \$103 billion in PFC-backed infrastructure projects have been approved by the FAA. But just over half of total PFC obligations have actually been collected as of 2017.

Nearly \$50 billion in PFC collections are still outstanding but already committed to past projects, meaning no new money is entering the system for future projects to spur airline competition, enhance safety and security, or expand capacity.



UNMET AIRPORT INFRASTRUCTURE NEEDS

In our most recent infrastructure needs report, ACI-NA estimates there are more than \$100 billion in airport infrastructure needs through 2021. That's more than \$20 billion per year necessary to keep up with current demand and plan for the future. What's worse, airport infrastructure needs have increased 32 percent in just two years and 40 percent in four years. Only half of airport infrastructure needs have an identified funding source.



DOLLARS TO PEANUTS

U.S. airlines commonly pay rent and landing fees to operate at America's airports. These nominal costs — which account for less than **six percent** of an airline's annual operating cost — are used to maintain airport infrastructure.

