

U.S. AIRPORT INFRASTRUCTURE NEEDS

2017 - 2021

U.S. airports have nearly \$100 billion in infrastructure needs during 2017 - 2021 to accommodate growth in passenger and cargo activity, rehabilitate existing facilities, and support aircraft innovation, according to ACI-NA's latest Infrastructure Needs Study released in March 2017.



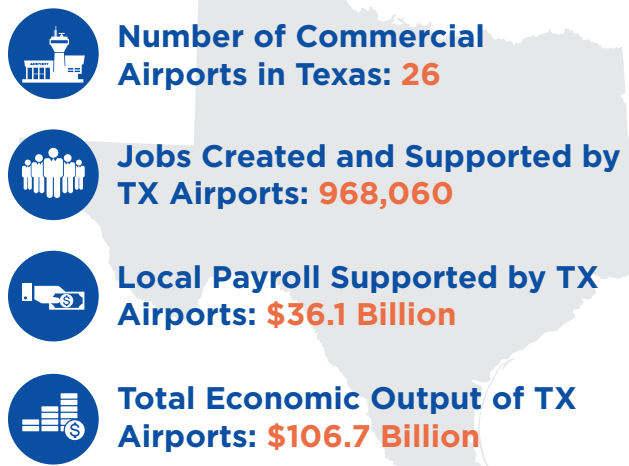
KEEP AMERICA'S AIRPORTS FROM FALLING BEHIND

Our nation's airports are falling behind. U.S. airports need new infrastructure investments to modernize for 21st century air travel demands. With \$20 billion in annual infrastructure needs, current funding only scratches the surface of airport funding requirements. It's time to get Washington out of the way of local airport investment decisions and help Texas airports become more financially self-sufficient.

We can meet our airport infrastructure needs by:

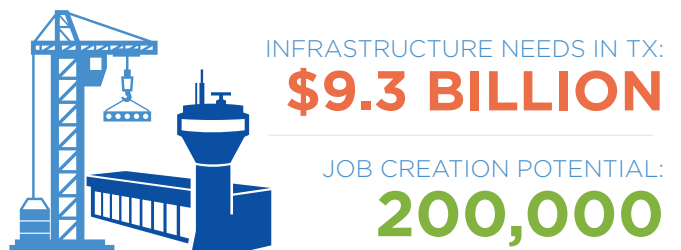
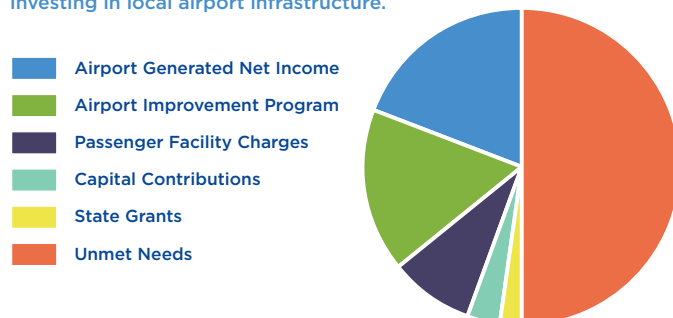
1. Eliminating federal restrictions on the local Passenger Facility Charge user fee.
2. Maintaining the Airport Improvement Program.

SPOTLIGHT ON TEXAS AIRPORTS



AIRPORT INFRASTRUCTURE UNMET NEEDS

Annually, airports generate about \$10 billion to fund infrastructure projects. That leaves airports more than **\$10 billion short when investing in local airport infrastructure.**



THE PASSENGER FACILITY CHARGE USER FEE ENHANCES THE PASSENGER EXPERIENCE



AIRPORT INFRASTRUCTURE NEEDS

Between 2017 and 2021, America's airports have nearly **\$100 BILLION** in capital needs.

That's **\$20 BILLION** a year.

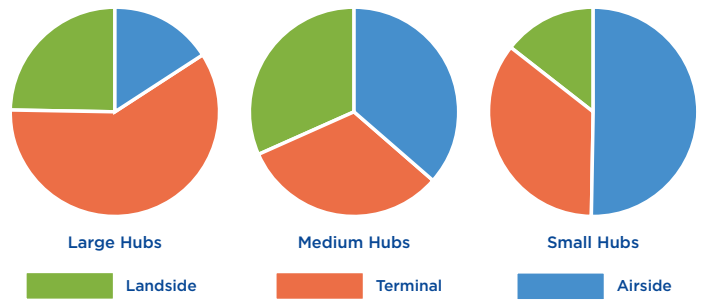
Where is that money needed most to make airports better for air passengers?

Terminal Buildings
\$38 Billion

Airfield Capacity and Standards
\$19 Billion

Reconstruction
\$15 Billion

Surface Access
\$13 Billion



AIRPORT INFRASTRUCTURE NEEDS ON THE RISE

32% increase since 2015



PFC CONSTRAINTS

TEXAS AIRPORTS ARE MAXED OUT

Airport Name	Code	Hub Size	PFC Ceiling	PFC Constrained Until
Abilene Regional	ABI	N	\$4.50	10/1/2022
Austin-Bergstrom International	AUS	M	\$4.50	1/1/2035
Brownsville/South Padre Island International	BRO	N	\$4.50	2/1/2024
Corpus Christi International	CRP	N	\$4.50	1/1/2027
Dallas Love Field	DAL	M	\$4.50	5/1/2024
Dallas/Ft Worth International	DFW	L	\$4.50	10/1/2038
Del Rio International	DRT	GA	\$4.50	6/1/2020
East Texas Regional	GGG	N	\$4.50	9/1/2023
Easterwood Field	CLL	N	\$4.50	5/1/2018
El Paso International	ELP	S	\$4.50	3/1/2018
George Bush Intercontinental/ Houston	IAH	L	\$4.50	1/1/2028
Jack Brooks Regional	BPT	N	\$4.50	10/1/2021
Laredo International	LRD	N	\$4.50	4/1/2040
Lubbock Preston Smith International	LBB	S	\$4.50	10/1/2020
McAllen Miller International	MFE	N	\$4.50	1/1/2023
Midland International	MAF	S	\$4.50	5/1/2018
Rick Husband Amarillo International	AMA	N	\$4.50	7/1/2018
Robert Gray AAF	GRK	N	\$4.50	3/1/2019
San Angelo Regional/Mathis Field	SJT	N	\$4.50	10/1/2019
San Antonio International	SAT	M	\$4.50	7/1/2025
Sheppard AFB/Wichita Falls Municipal	SPS	N	\$4.50	8/1/2058
Tyler Pounds Regional	TYR	N	\$4.50	10/1/2037
Valley International	HRL	N	\$4.50	2/1/2019
Waco Regional	ACT	N	\$4.50	5/1/2018
William P. Hobby	HOU	M	\$4.50	9/1/2038

Source: FAA, as of January 2017