

U.S. AIRPORT INFRASTRUCTURE NEEDS

2017 - 2021

U.S. airports have nearly \$100 billion in infrastructure needs during 2017 - 2021 to accommodate growth in passenger and cargo activity, rehabilitate existing facilities, and support aircraft innovation, according to ACI-NA's latest Infrastructure Needs Study released in March 2017.



KEEP AMERICA'S AIRPORTS FROM FALLING BEHIND

Our nation's airports are falling behind. U.S. airports need new infrastructure investments to modernize for 21st century air travel demands. With \$20 billion in annual infrastructure needs, current funding only scratches the surface of airport funding requirements. It's time to get Washington out of the way of local airport investment decisions and help Tennessee airports become more financially self-sufficient.

We can meet our airport infrastructure needs by:

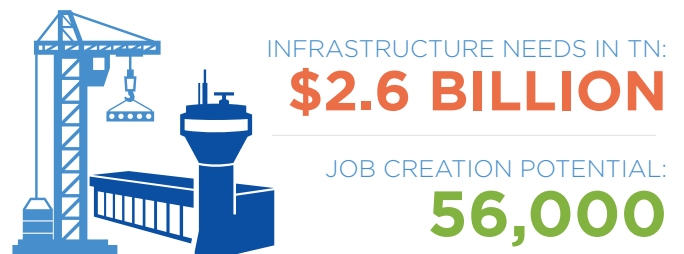
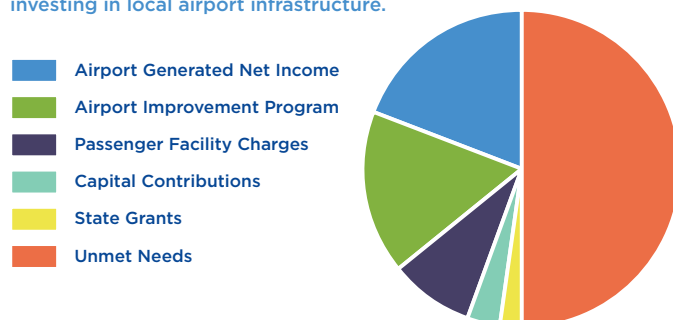
1. Eliminating federal restrictions on the local Passenger Facility Charge user fee.
2. Maintaining the Airport Improvement Program.

SPOTLIGHT ON TENNESSEE AIRPORTS



AIRPORT INFRASTRUCTURE UNMET NEEDS

Annually, airports generate about \$10 billion to fund infrastructure projects. That leaves airports more than **\$10 billion short when investing in local airport infrastructure.**



THE PASSENGER FACILITY CHARGE USER FEE ENHANCES THE PASSENGER EXPERIENCE

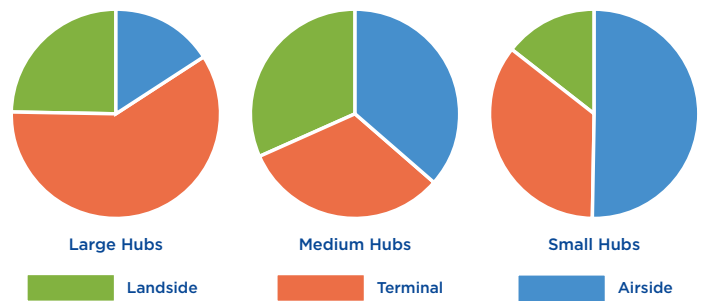


AIRPORT INFRASTRUCTURE NEEDS

Between 2017 and 2021,
America’s airports
have nearly
\$100 BILLION
in capital needs.

That’s
\$20 BILLION
a year.

Where is that money
needed most to make
airports better for air
passengers?



AIRPORT INFRASTRUCTURE NEEDS ON THE RISE



PFC CONSTRAINTS TENNESSEE AIRPORTS ARE MAXED OUT

Airport Name	Code	Hub Size	PFC Ceiling	PFC Constrained Until
Lovell Field	CHA	N	\$4.50	10/1/2020
McGhee Tyson	TYS	S	\$4.50	9/1/2023
McKellar-Sipes Regional	MKL	GA	\$4.50	6/1/2025
Nashville International	BNA	M	\$4.50	7/1/2021
Tri-Cities Regional TN/VA	TRI	N	\$4.50	9/1/2019

Source: FAA, as of January 2017