

U.S. AIRPORT INFRASTRUCTURE NEEDS

2017 - 2021

U.S. airports have nearly \$100 billion in infrastructure needs during 2017 - 2021 to accommodate growth in passenger and cargo activity, rehabilitate existing facilities, and support aircraft innovation, according to ACI-NA's latest Infrastructure Needs Study released in March 2017.



KEEP AMERICA'S AIRPORTS FROM FALLING BEHIND

Our nation's airports are falling behind. U.S. airports need new infrastructure investments to modernize for 21st century air travel demands. With \$20 billion in annual infrastructure needs, current funding only scratches the surface of airport funding requirements. It's time to get Washington out of the way of local airport investment decisions and help Colorado airports become more financially self-sufficient.

We can meet our airport infrastructure needs by:

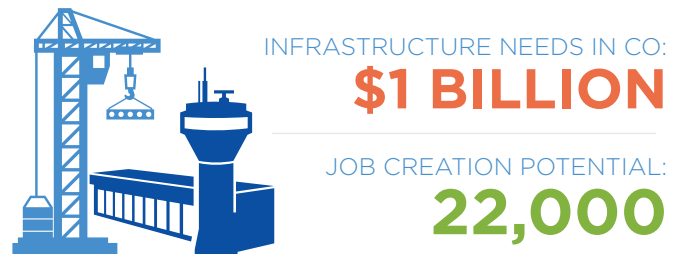
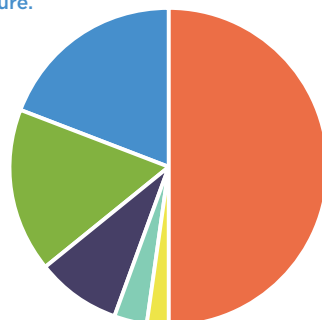
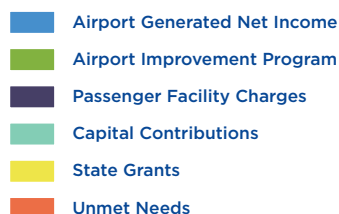
1. Eliminating federal restrictions on the local Passenger Facility Charge user fee.
2. Maintaining the Airport Improvement Program.

SPOTLIGHT ON COLORADO AIRPORTS



AIRPORT INFRASTRUCTURE UNMET NEEDS

Annually, airports generate about \$10 billion to fund infrastructure projects. That leaves airports more than **\$10 billion short when investing in local airport infrastructure.**



THE PASSENGER FACILITY CHARGE USER FEE ENHANCES THE PASSENGER EXPERIENCE

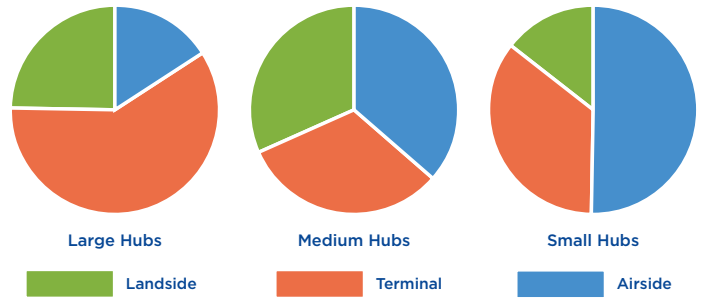


AIRPORT INFRASTRUCTURE NEEDS

Between 2017 and 2021, America's airports have nearly **\$100 BILLION** in capital needs.

That's **\$20 BILLION** a year.

Where is that money needed most to make airports better for air passengers?



AIRPORT INFRASTRUCTURE NEEDS ON THE RISE

32% increase since 2015



PFC CONSTRAINTS COLORADO AIRPORTS ARE MAXED OUT

Airport Name	Code	Hub Size	PFC Ceiling	PFC Constrained Until
Aspen-Pitkin County/Sardy Field	ASE	N	\$4.50	6/1/2019
City of Colorado Springs Municipal	COS	S	\$4.50	7/1/2020
Cortez Municipal	CEZ	CS	\$4.50	12/1/2025
Denver International	DEN	L	\$4.50	2/1/2029
Durango-La Plata County	DRO	N	\$4.50	7/1/2025
Eagle County Regional	EGE	N	\$4.50	7/1/2024
Grand Junction Regional	GJT	N	\$4.50	1/1/2024
Gunnison-Crested Butte Regional	GUC	N	\$4.50	8/1/2023
Montrose Regional	MTJ	N	\$4.50	7/1/2020
Pueblo Memorial	PUB	CS	\$4.50	4/1/2036
San Luis Valley Regional/Bergman Field	ALS	CS	\$4.50	7/1/2034
Telluride Regional	TEX	CS	\$4.50	1/1/2019
Yampa Valley	HDN	N	\$4.50	7/1/2018

Source: FAA, as of January 2017