



COLUMBUS
REGIONAL AIRPORT AUTHORITY

Board of Directors

Dwight Smith
Chair

Susan Tomasky
Vice Chair

Don M. Casto, III
Frank J. Cipriano
William R. Heifner
John W. Kessler
William J. Lhota, P.E.
Jordan A. Miller, Jr.
Kathleen H. Ransier, Esq.

Elaine Roberts, A.A.E.
President & CEO

November 5, 2014

CMH Airline Affairs Committee

Re: 2015 Airline Rates and Charges

Dear Committee Members:

Enclosed are the preliminary 2015 signatory airline rates and charges for Port Columbus International Airport. This information will be reviewed and discussed at our meeting with the airline representatives on Wednesday, November 5, 2014.

The year 2014 has been a very good year for not only our airline partners but especially for the Columbus Regional Airport Authority (Authority). Preliminary year-to-date total passengers through September are up 107,686 or 2.3% as compared to 2013 and the Authority is anticipating that 2015 will be a similar year of growth. Although the economy in 2015 is predicted to continue with moderate growth it is anticipated the Columbus MSA will continue employment gains. The Authority will continue to focus on maintaining a strong and sound fiscal approach to operations and financial position.

The total Authority operating expenses are budgeted to be \$68.1 million in 2015 as compared to the 2014 budget of \$66.0 million and the current 2014 estimate of \$66.7 million. The primary driver of increased expenses in 2015 is our continued focus on asset development, a full year of operations at our wholly-owned, onsite Fairfield Inn and Suites hotel and increased FBO and operations activities at Rickenbacker as a result of anticipated sustained increases in international cargo activity. Total operating revenues are projected to increase to \$95.1 million in 2015 with a full year of operations from Fairfield Inn & Suites that opened in July 2014. This compares favorably to the 2014 revenue budget of \$86.9 million and the 2014 revenue estimate of \$90.6 million.

Please remember that 2015 represents the first year of an anticipated five year Airline Agreement where the Airline Credit is calculated at a flat rate per originating enplaned passenger. The Airline Credits projected for 2015 total \$4.8 million under the new agreement methodology of \$1.54 per originating enplaned passengers. No incremental incentive has been budgeted for 2015, but can be earned by the carriers if our growth is maintained.

4600 International Gateway | Columbus, Ohio 43219 | 614.239.4000
columbusairports.com

**PORT
COLUMBUS**

**RICKENBACKER
INLAND PORT**

**BOLTON
FIELD**

The previous Agreement also included a calculation for an In-Line O&M Credit, which provided an additional credit for a portion of the operating expenses associated with the in-line checked baggage screening system. This amount was used to offset up to the total amount of terminal rentals paid by the signatory airlines for the in-line expenses depending on the amount of in-line credit. The new Agreement no longer includes an In-Line O&M Credit and the In-Line baggage system square footage is now included in the determination of the rentable square feet of the terminal and the Terminal Rental Rate. This change was the primary driver in the Airline % of Rentable Space increasing from 53% to 58.3%.

Despite these challenges, we are proud to inform our Airline partners that Airline Expenses at Port Columbus, excluding carry-forwards and the General Airline Credit are budgeted to decrease 1.6% from 2014 to 2015. The 2015 budget process began with a goal of minimizing increases to airline expenses as compared to the previous year. We have reviewed service levels and have made changes after considering alternatives and projected passenger levels.

As in previous years, we continue our review of all positions experiencing turnover and any vacant positions. Only positions considered as critical to our mission are being filled and we have factored in an average wage increase of 3% in 2015. Due to an unfavorable health insurance renewal in 2014, overall personnel costs, including benefits, are expected to increase 4.3%. We have continued to review all operating expenses with an emphasis on cost savings ideas and operational efficiencies. These increases have been offset by operational improvements associated with the Terminal Modernization Project and the completion of the south runway.

Our capital program and budget have also been reviewed with every effort being made to defer, reduce or eliminate capital projects, especially those funded by internal cash reserves.

The following chart is a comparative summary of the signatory airline fees for 2014 and 2015 budget years (net of the General Airline and the In-Line O&M Credits).

Signatory Airline	2014	2015	Change	
Landing Fee Net of GAC (per 1,000 lbs)	\$2.90	\$3.21	\$0.31	10.7%
Avg. Terminal Rental Rate - Per Sq. Ft.	\$69.83	\$69.06	(\$0.77)	(1.1%)
Apron Fee - Per Sq. Ft.	\$2.09	\$2.33	\$0.24	11.5%
Apron Fee -Landed Weight Rate	\$0.44	\$0.52	\$0.08	18.2%
Landed Weight (billion lbs)	3.824	3.707	(0.117)	(3.1%)
Enplaned Passengers (in millions)	3.102	3.221	0.119	3.8%
Cost per Enplaned Passenger	\$9.05	\$8.95	(\$0.10)	(1.1%)

The primary reasons for the change in the items listed within the table are as follows:

- **Landing Fee** – the increase is a result of a reduction in the 2013 Estimate to Actual carryforward resulting from increased snow related expenses and decreased landed weight.
- **Terminal Rental Rate** – the decrease was a result of renegotiation and removal of the In-Line O&M Credit and inclusion of the In-Line Baggage area square footage in the determination of the Terminal Rental Rate.
- **Apron Fees** – slight increase in personnel related costs to maintain.
- **Cost per Enplaned Passenger** – increase in total airline costs was caused by a change in methodology to include the In-Line Baggage System in determination of the Terminal requirement. This increase was offset by 3.8% increase in enplaned passenger activity as compared to the 2014 budget and 1.9% increase as compared to the 2014 estimate.

I hope you and other members of the airline representatives group will be pleased with the Authority's efforts to hold and reduce cost increases. Should you have any questions, please don't hesitate to give me a call at 614-239-4043.

Very truly yours,



Randy Bush, CPA, CGMA, CIA
Chief Financial Officer

RB/ps

Cc: Elaine Roberts, A.A.E.
David Whitaker
Denny Finch
Brian Sarkis
Tory Richardson
Airline Property Representatives

Rod Borden, A.A.E.
Robin Holderman
Paul Streitenberger
Erin Fellows
Karmin Bailey

**Columbus Regional Airport Authority
Airline Operating Agreement 2015-2019**

Summary of Significant Sections

- The five-year term of the Port Columbus Signatory Airline Operating Agreement and Lease begins on January 1, 2015 and expires on December 31, 2019.
- The lease incorporates rates and charges formulas substantially identical to those in the previous Agreements with the airfield and apron reimbursed under a residual method and the terminal reimbursed under a commercial compensatory arrangement.
- There are two primary changes to the 2015-2019 agreement. First, the annual airline credit is now calculated in a different manner, and the O&M credit for the In-Line System has been eliminated. Secondly, the square footage associated with the In-Line System is now included in the Terminal Fee formula in the determination of Airline % of Rentable Space when determining the Airline Terminal Requirement. This change moves the terminal cost recovery percentage to approximately 58%.
- The Airline Credit (Credited to Landing Fees) now has two components, a General Airline Credit and a Supplemental Credit. The General Airline Credit formula credits the airline at a varying fixed rate per originating enplaned passenger throughout the term of the agreement. The originating enplaned passengers are determined from the preceding 12 month period July to June as reported monthly by the airlines. The actual General Airline Credit earned for the preceding 12 month period ending June 30 will not be trued up except for errors in reporting.

The Supplemental Credit is an incentive of \$250,000 which can be earned by the signatory carriers for each half percent of overall originating enplaned passenger growth at Port Columbus. If earned, the incentive is allocated proportionately to those airlines contributing to the growth and will be paid via check by the end of April of the subsequent year. The originating enplaned passengers for purposes of calculating the supplemental incentive credit will be based on a calendar year. Airlines will be required to pay their landing fees with the submittal of their landing report.

The General Airline Credit may be reduced to meet debt service coverage of 2.0 times or to meet a general purpose fund cash balance of at least one year's operating expenses.

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
AIRLINE RATES SUMMARY SCHEDULE
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
<u>LANDING FEE</u>				
Calculated Landing Fee	\$4.30	\$3.85	\$4.12	\$4.38
Signatory Landed Weight	3,747,598	3,824,241	3,745,920	3,707,121
Airfield Requirement	\$16,131,302	\$14,737,437	\$15,433,936	\$16,250,262
GAC Allocated to Landing Fees	(3,823,738)	(3,653,851)	(4,580,505)	(4,358,698)
Net Requirement less GAC	\$12,307,564	\$11,083,586	\$10,853,431	\$11,891,565
Signatory Landed Weight	3,747,598	3,824,241	3,745,920	3,707,121
Landing Fee Net of GAC	\$3.28	\$2.90	\$2.90	\$3.21
<u>TERMINAL RATE NET OF IN-LINE O&M CREDIT</u>				
Calculated Terminal Rate W/O In-Line Credit	\$68.73	\$74.08	\$76.91	\$68.42
Terminal Requirement	\$23,366,339	\$25,185,319	\$26,147,096	\$24,074,488
Rentable Square Feet	339,984	339,984	339,984	351,872
Airline Leased Space	180,226	180,226	180,226	205,030
Airline % of Rentable Space	53.0%	53.0%	53.0%	58.3%
Airline Terminal Requirement	\$12,386,528	\$13,350,772	\$13,860,611	\$14,027,851
In-Line O&M Credit Allocated to Terminal Rentals	(\$637,289)	(\$764,807)	(\$763,418)	\$131,395
Net Airline Requirement less In-Line O&M Credit	\$11,749,238	\$12,585,965	\$13,097,194	\$14,159,246
Airline Leased Space	180,226	180,226	180,226	205,030
Terminal Rate Net of In-line O&M Credit	\$65.19	\$69.83	\$72.67	\$69.06
<u>APRON FEE</u>				
Apron Fee (Square Feet)	\$2.64	\$2.09	\$2.23	\$2.33
Leased Square Feet	796,169	796,169	796,169	829,081
Apron Requirement for Square Feet	\$2,099,162	\$1,664,051	\$1,772,716	\$1,931,502
Apron Fee (Landed Weight)	\$0.56	\$0.44	\$0.47	\$0.52
Landed Weight	3,747,598	3,824,241	3,745,920	3,707,121
Apron Requirement for Landed Weight	\$2,099,162	\$1,664,051	\$1,772,716	\$1,931,502
<u>COST PER ENPLANED PASSENGER</u>				
COST PER ENPLANED PASSENGER				
Net Requirement Airfield	16,131,302	14,737,437	15,433,936	16,250,262
Landing Fee Carryforward	(855,478)	1,303,328	582,985	(1,012,145)
Net Requirement Terminal (airline %)	12,749,153	13,406,335	14,473,958	14,429,214
Terminal Fee Carryforward	(771,709)	(118,246)	(1,305,275)	(961,777)
Net Requirement Apron	4,198,324	3,328,103	3,545,431	3,863,003
Apron Fee Carryforward	(852,582)	72,816	107,259	(233,235)
FAR 107.15 LEO Fee Reimbursement	1,128,336	1,125,826	1,125,817	1,069,305
Jet bridge Maintenance Reimbursement	386,231	312,928	312,928	223,665
Airline Expenses ignoring A/L Carryforward	32,113,576	34,168,527	34,277,040	33,628,293
In-line O&M Credit (True-Up 2010-2014 Agreement)	(637,289)	(919,263)	(763,418)	-
General Airline Credit	(3,823,736)	(5,181,119)	(4,580,505)	(4,812,606)
Supplemental Credit	-	-	-	-
Adjusted Airline Expenses	\$27,652,551	\$28,068,145	\$28,933,117	\$28,815,687
Enplanements	3,114,891	3,101,583	3,161,232	3,221,296
Cost per Enplanement	\$8.88	\$9.05	\$9.15	\$8.95

Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
Airline Revenue Sharing Calculation
October 6, 2014

GENERAL AIRLINE CREDIT - CREDITED TO LANDING FEES				
	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
OPERATING REVENUES (ADD BACK GAC)				
Port Columbus & Bolton Field	81,156,675	83,987,264	83,354,542	-
Rickenbacker	7,615,132	8,060,948	8,767,248	-
Less: Parking Revenue	(12,101,981)	(12,603,282)	(12,878,484)	-
TOTAL OPERATING REVENUES	76,669,826	79,444,930	79,243,306	-
OPERATING EXPENSES				
Port Columbus & Bolton Field	55,792,243	57,246,654	57,241,837	-
Rickenbacker	9,379,608	8,763,192	9,452,983	-
Less: Parking Expense	(1,441,622)	(1,376,642)	(1,462,422)	-
TOTAL OPERATING EXPENSES	63,730,229	64,633,204	65,232,398	-
OPERATING INC. PRIOR TO GAC	12,939,597	14,811,726	14,010,908	-
Revenue Bond Debt Service	(8,335,655)	(8,334,893)	(8,334,893)	-
Commercial Paper Interest	-	-	-	-
Bank Loan Repayment	-	-	-	-
PFC Supported Dbl Svc Offset	2,781,547	2,784,881	2,784,881	-
PFC Supported Bank Loan	-	-	-	-
LOI Supported Bank Loan	-	-	-	-
Rickenbacker Debt Service	(74,450)	(74,450)	(74,450)	-
NET DEBT SVC REQUIREMENT	(5,628,558)	(5,624,462)	(5,624,462)	-
NET OPER. PROFIT PRIOR TO GAC	7,311,039	9,187,265	8,386,446	-
CAPITAL FUND RESERVE	(2,212,724)	(2,279,106)	(2,279,106)	-
AMT AVAILABLE TO SHARE	5,098,315	6,908,159	6,107,340	-
% SHARED	75%	75%	75%	-
GENERAL AIRLINE CREDIT	\$ 3,823,736	\$ 5,181,119	\$ 4,580,505	\$ 4,812,606
GAC CARRYFORWARD (ESTIMATE PRIOR YR TO ACTUAL PRIOR YR)				146,705
GAC CARRYFORWARD (BUDGET CURR YR TO ESTIMATE CURR YR)				(600,614)
GAC CARRYFORWARD (ESTIMATE CURR YR TO ACTUAL CURR YR)				-
TOTAL GENERAL AIRLINE CREDIT INCLUDING CARRYFORWARD				\$4,358,696

DEBT SERVICE COVERAGE REQUIREMENT - 2.0

TOTAL REVENUES	88,771,807	92,048,212	92,121,790	-
OPERATING EXPENSES	(65,171,851)	(66,009,846)	(66,694,820)	-
PFCs APPLIED TO DEBT SERV	2,781,547	2,784,881	2,784,881	-
GENERAL AIRLINE CREDIT	26,381,503	28,823,247	28,211,851	-
AVAILABLE FOR DEBT SERV	(3,823,736)	(5,181,119)	(4,580,505)	-
TOTAL DEBT SERVICE	22,557,767	23,642,128	23,631,346	-
COVERAGE RATIO	8,335,655	8,334,893	8,334,893	-
DEBT SERVICE COVERAGE REQUIREMENT - 2.0	\$ 2.71	\$ 2.84	\$ 2.84	\$ -
OVER (SHORT) 2.0 COVERAGE REQUIREMENT	2.00	2.00	2.00	-
AVAILABLE FOR DEBT SERVICE REQUIRED TO MEET 2X CO	\$ 0.71	\$ 0.84	\$ 0.84	\$ -
AMOUNT TO REDUCE GAC TO MEET 2X COVERAGE	16,671,310	16,669,785	16,669,785	-
REVISED GAC	\$ -	\$ -	\$ -	\$ -
	\$ 3,823,736	\$ 5,181,119	\$ 4,580,505	\$ -

GENERAL FUND CASH REQUIREMENT

GENERAL FUND ENDING BALANCE @ 12/31/XX	95,789,957	95,185,207	87,989,708	-
OPERATING EXPENSES	63,730,229	64,633,204	65,232,398	-
OVER(SHORT) OF OPERATING EXPENSES	\$ 32,059,727	\$ 30,552,003	\$ 22,757,310	\$ -

INLINE BAGGAGE O&M CREDIT

Balance Available for Revenue Sharing	5,098,315	6,908,159	6,107,340	-
Amount for In-Line O&M Credit	12.5%	12.5%	12.5%	-
Balance for In-Line O&M Credit	637,289	863,520	763,418	-
In-Line O&M Expense	1,640,939	1,734,126	1,729,535	-
Total Rentable Space	339,984	339,984	339,984	-
Airline Leased Space	180,226	180,226	180,226	-
Potential In-Line O&M Credit	869,864	919,263	916,829	-
In-Line O&M Credit	\$ 637,289	\$ 919,263	\$ 763,418	\$ -
CARRYFORWARD (ESTIMATE PRIOR YR TO ACTUAL PRIOR YR)				24,450
CARRYFORWARD (BUDGET CURR YR TO ESTIMATE CURR YR)				(155,845)
CARRYFORWARD (ESTIMATE CURR YR TO ACTUAL CURR YR)				-
In-Line Baggage System Credit Including Carryforward	637,289	764,807	763,418	\$ (131,395)

COLUMBUS REGIONAL AIRPORT AUTHORITY - GAC CALCULATION

2015 RATES AND CHARGES

October 6, 2014

GAC CREDIT

Signatory Airline	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL	\$1.54	
	2013	2013	2013	2013	2013	2013	2014	2014	2014	2014	2014	2014		Per Enplaned Passenger	
SOUTHWEST	68,919	63,833	64,841	70,966	63,956	71,488	62,936	71,662	100,170	79,512	88,223	97,554	904,060	\$1,392,252	
AIRTRAN	22,498	11,994	8,644	12,661	15,820	19,286	6,366	4,128	5,535	4,073	4,963	5,506	121,474	\$187,070	
Subtotal	91,417	75,827	73,485	83,627	79,776	90,774	69,302	75,790	105,705	83,585	93,186	103,060	1,025,534	1,579,322	
AMERICAN	15,915	15,555	16,685	19,599	15,009	16,559	14,494	14,102	16,877	16,274	19,772	21,754	202,595	\$311,996	
AMERICAN EAGLE/ENVOY	19,592	19,333	20,408	22,453	19,543	19,663	15,084	16,426	21,564	20,550	23,534	22,559	240,709	\$370,692	
Subtotal	35,507	34,888	37,093	42,052	34,552	36,222	29,578	30,528	38,441	36,824	43,306	44,313	443,304	682,688	
DELTA	34,109	33,327	33,599	37,463	30,970	33,491	27,164	27,876	36,797	30,615	33,354	38,216	396,981	\$611,351	
DELTA/CONN-COMPASS	3,779	3,183	649		58	97				940	66		8,772	\$13,509	
DELTA CONN-EXPRESS JET	837	843	963	1,066	1,013	2,856	1,760	1,419	1,398	833	880	2,888	16,756	\$25,804	
DELTA CONN-GO JET	0	0	61			358	133	343	805	779	1,183	874	4,536	\$6,985	
DELTA CONN-ENDEAVOR	3,297	3,729	4,103	5,803	4,496	3,417	3,778	3,795	7,672	4,226	5,656	4,777	54,749	\$84,313	
DELTA CONN-SHUTTLE AMERICA	8,218	8,660	9,054	10,385	8,572	9,062	5,840	7,106	4,995	7,522	8,209	6,440	94,063	\$144,857	
DELTA CONN-SKYWEST	0	0	99		65			195	1,166	2,215	1,180	1,198	5,118	\$7,882	
Subtotal	50,240	49,742	48,528	54,717	45,174	49,281	39,941	39,468	52,833	47,130	50,528	53,393	580,975	894,702	
UNITED	3,638	3,270	4,158	4,324	3,510	3,583	2,815	3,102	3,828	3,326	3,806	3,411	42,771	\$65,867	
UNITED EXP-COMMUTAIR	415	462	599	1,648	1,164	1,037	360	389	684	968	141		7,867	\$12,115	
UNITED EXP-EXPRESS JET	10,153	11,473	15,326	10,876	8,872	10,067	8,359	9,892	12,106	11,945	14,263	13,185	136,517	\$210,236	
UNITED EXP-MESA	0	662	132		6,612	221	171	270	313	161	444	27	9,013	\$13,880	
UNITED EXP-REPUBLIC	2,587	3,978	3,913	3,536	3,810	6,378	3,860	3,773	4,333	5,962	5,927	4,790	52,847	\$81,384	
UNITED EXP-SHUTTLE AMER	17,296	12,932	8,187	10,398	11,397	11,507	7,273	7,190	13,527	7,814	10,012	9,825	127,358	\$196,131	
UNITED EXP-SKYWEST	1,490	876	342	1,798	1,765	688	1,526	1,424	1,454	664	2,106	3,742	17,875	\$27,528	
UNITED EXP-TRAN STATES AIR	0	0	837	4,157	2,386	1,555	1,126	1,612	1,502	1,409	1,330	2,237	18,151	\$27,953	
Subtotal	35,579	33,653	33,494	36,737	39,516	35,036	25,490	27,652	37,747	32,249	38,029	37,217	412,399	635,094	
US AIRWAYS	7,029	6,430	8,779	11,238	7,510	7,562	8,784	7,743	11,232	7,620	6,365	7,633	7,220	93,913	\$144,626
US AIR EXP-AIR WISCONSIN	4,146	3,999	3,509	3,866	3,076	3,527	2,642	2,607	3,947	3,411	4,317	5,789	44,836	\$69,047	
US AIR EXP-MESA	5,458	5,628	6,427	6,413	6,612	6,848	8,042	6,773	8,889	8,823	9,773	9,837	89,523	\$137,865	
US AIR EXP-PSA	1,557	1,596	1,365	1,278	1,417	1,849	1,063	886	1,264	1,019	1,316	573	15,183	\$23,382	
US AIR EXP-REPUBLIC	22,352	23,084	19,306	21,002	18,795	20,724	17,218	15,284	19,424	16,898	20,014	18,054	232,155	\$357,519	
Subtotal	40,542	40,737	39,386	43,797	37,410	40,510	37,749	33,293	41,144	36,516	43,053	41,473	475,610	732,439	
CHAUTAUQUA/DELTA CONNECTION	13,681	14,449	13,154	13,473	10,418	10,705	7,729	8,432	11,492	11,877	15,018	15,614	146,042	\$224,905	
CHAUTAUQUA/UNITED EXP	2,632	2,040	1,134	2,060	1,698	1,318	1,079	1,732	1,542	0	0	0	15,235	\$23,462	
Subtotal	16,313	16,489	14,288	15,533	12,116	12,023	8,808	10,164	13,034	11,877	15,018	15,614	161,277	248,367	
FRONTIER	1,661	1,635	389		970	1,011	219						5,885	\$9,063	
Subtotal	1,661	1,635	389	0	970	1,011	219	0	0	0	0	0	5,885	9,063	
AIR CANADA EXPRESS	1,901	1,828	1,685	1,696	1,301	1,301	1,301	1,346	1,346	1,616	2,387	2,377	20,085	\$30,931	
Subtotal	1,901	1,828	1,685	1,696	1,301	1,301	1,301	1,346	1,346	1,616	2,387	2,377	20,085	30,931	
TOTAL	273,160	254,799	248,348	278,159	250,815	266,158	212,388	218,241	290,250	249,797	285,507	297,447	3,125,069	\$4,812,606	

COLUMBUS REGIONAL AIRPORT AUTHORITY
PORT COLUMBUS / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD
2015
EXECUTIVE SUMMARY

BOARD DATE: NOVEMBER 25, 2014

	2013 ACTUAL	2014 BUDGET	2014 ESTIMATE	2015 BUDGET	CHANGE VS 2014			
					BUDGET		ESTIMATE	
					\$	%	\$	%
OPERATING REVENUE								
AIRLINE REVENUE	\$28,241,349	\$28,343,008	\$30,049,920	\$28,560,550	\$217,542	0.8 %	(\$1,489,370)	-5.0 %
AUTO PARKING	28,888,049	30,215,078	31,043,637	33,756,209	3,541,131	11.7 %	2,712,571	8.7 %
CONCESSIONAIRES & MISCELLANEOUS LESSEES	18,091,460	17,907,966	18,234,013	18,822,261	914,295	5.1 %	588,248	3.2 %
AIR FREIGHT	4,063,570	4,480,571	4,816,809	4,871,880	391,309	8.7 %	55,071	1.1 %
GENERAL AVIATION	3,428,555	2,669,309	2,927,999	2,988,148	318,839	11.9 %	60,150	2.1 %
JETBRIDGE & GATE USAGE FEES	427,155	376,553	435,928	330,065	(46,488)	-12.3 %	(105,863)	-24.3 %
HOTEL REVENUE	0	1,110,389	1,110,389	3,604,749	2,494,360	224.6 %	2,494,360	224.6 %
FOREIGN TRADE ZONE	370,432	352,500	365,178	367,500	15,000	4.3 %	2,322	0.6 %
SPECIAL FINANCING SERVICES	24,888	23,294	23,294	23,700	406	1.7 %	406	1.7 %
OTHER INCOME	1,417,007	1,388,424	1,569,008	1,762,389	373,965	26.9 %	193,381	12.3 %
TOTAL REVENUE	\$84,952,465	\$86,867,093	\$90,576,175	\$95,087,452	\$8,220,359	9.5 %	\$4,511,276	5.0 %
OPERATING EXPENSES								
SALARIES & WAGES	\$23,167,205	\$24,352,115	\$23,515,476	\$24,584,261	\$232,146	1.0 %	\$1,068,785	4.5 %
BENEFITS	10,100,169	9,346,877	9,805,035	10,559,294	1,212,417	13.0 %	754,259	7.7 %
CONTRACT LABOR	7,468,150	7,764,685	7,889,012	7,926,686	162,002	2.1 %	37,674	0.5 %
SERVICES	18,755,955	18,384,168	18,850,749	17,562,746	(821,422)	-4.5 %	(1,288,004)	-6.8 %
SUPPLIES & MATERIALS	5,620,586	5,603,808	6,073,646	5,547,651	(56,157)	-1.0 %	(525,995)	-8.7 %
HOTEL SERVICES	0	558,197	558,197	1,972,657	1,414,460	253.4 %	1,414,460	253.4 %
OTHER EXPENSES	59,788	0	2,705	0	0	N/A	(2,705)	-100.0 %
CAPITAL OUTLAYS	331,545	382,865	323,663	136,101	(246,764)	-64.5 %	(187,562)	-57.9 %
CAPITAL OUTLAY OFFSET	(331,545)	(382,865)	(323,663)	(136,101)	246,764	-64.5 %	187,562	-57.9 %
TOTAL EXPENSES	\$65,171,851	\$66,009,849	\$66,694,820	\$68,153,295	\$2,143,446	3.2 %	\$1,458,475	2.2 %
NET OPERATING INCOME / (LOSS)	\$19,780,614	\$20,857,243	\$23,881,355	\$26,934,156	\$6,076,913	29.1 %	\$3,052,801	12.8 %
NON OPERATING INCOME / EXPENSE								
DEPRECIATION/AMORTIZATION	(\$38,497,533)	(\$41,978,909)	(\$39,701,551)	(\$41,498,491)	\$480,418	-1.1 %	(\$1,796,940)	4.5 %
INTEREST ON INVESTMENTS	132,016	334,229	297,523	296,450	(37,779)	-11.3 %	(1,073)	-0.4 %
DEBT INTEREST EXPENSE	(3,717,551)	(2,922,003)	(2,897,229)	(2,724,644)	197,359	-6.8 %	172,585	-6.0 %
OTHER NON-OPERATING	532,867	657,100	360,897	(88,000)	(745,100)	-113.4 %	(448,897)	-124.4 %
GRANT INCOME	16,369,166	13,864,384	14,069,881	13,259,579	(604,805)	-4.4 %	(810,302)	-5.8 %
PFC CONTRIBUTIONS	12,238,285	11,980,122	12,500,000	12,625,000	644,878	5.4 %	125,000	1.0 %
RCFC CONTRIBUTIONS	6,469,716	5,400,000	6,200,000	6,262,000	862,000	16.0 %	62,000	1.0 %
TOTAL NON OPERATING INCOME/EXPENSE	(\$6,398,587)	(\$12,739,527)	(\$9,096,029)	(\$11,868,106)	\$871,421	-6.8 %	(\$2,772,077)	30.5 %
INCREASE/(DECREASE) IN NET ASSETS	\$13,382,027	\$8,117,717	\$14,785,326	\$15,066,050	\$6,948,334	85.6 %	\$280,724	1.9 %

COLUMBUS REGIONAL AIRPORT AUTHORITY
PORT COLUMBUS / RICKENBACKER / GLOBAL LOGISTICS PARK / BOLTON FIELD

2015

BUDGET SUMMARY BY BUSINESS UNIT

BOARD DATE: NOVEMBER 25, 2014

	CMH	LCK	GLP	TZR	TOTAL
OPERATING REVENUE					
AIRLINE REVENUE	\$28,404,302	\$156,248	\$0	\$0	\$28,560,550
AUTO PARKING	33,433,572	322,637	0	0	33,756,209
CONCESSIONAIRES & MISCELLANEOUS LESSEES	16,773,850	1,674,595	229,213	144,604	18,822,261
AIR FREIGHT	15,000	4,856,880	0	0	4,871,880
GENERAL AVIATION	2,679,782	39,652	0	268,714	2,988,148
JETBRIDGE & GATE USAGE FEES	330,065	0	0	0	330,065
HOTEL REVENUE	3,604,749	0	0	0	3,604,749
FOREIGN TRADE ZONE	0	0	367,500	0	367,500
OTHER INCOME	278,513	1,483,876	23,700	0	1,786,089
TOTAL REVENUE	\$85,519,833	\$8,533,888	\$620,413	\$413,318	\$95,087,452
OPERATING EXPENSES					
SALARIES & WAGES	\$21,472,241	\$2,627,835	\$356,430	\$127,755	\$24,584,261
BENEFITS	9,153,961	1,232,417	114,861	58,055	10,559,294
SERVICES	15,349,630	1,937,664	76,027	199,424	17,562,746
HOTEL SERVICES	1,972,657	0	0	0	1,972,657
CONTRACT LABOR	7,063,276	863,410	0	0	7,926,686
SUPPLIES & MATERIALS	2,745,128	2,690,872	1,550	110,101	5,547,651
CAPITAL OUTLAYS	117,101	0	0	19,000	136,101
CAPITAL OUTLAY OFFSET	(117,101)	0	0	(19,000)	(136,101)
TOTAL EXPENSES	\$57,756,894	\$9,352,199	\$548,868	\$495,335	\$68,153,295
NET OPERATING INCOME / (LOSS)	\$27,762,940	(\$818,311)	\$71,545	(\$82,017)	\$26,934,156
NON OPERATING INCOME/EXPENSE					
DEPRECIATION/AMORTIZATION	(\$33,757,762)	(\$6,789,876)	(\$170,853)	(\$780,000)	(\$41,498,491)
DEBT INTEREST EXPENSE	(2,724,644)	0	0	0	(2,724,644)
OTHER NON-OPERATING	(88,000)	0	0	0	(88,000)
GRANT INCOME	9,314,344	3,871,885	0	73,350	13,259,579
PFC CONTRIBUTIONS	12,625,000	0	0	0	12,625,000
RCFC CONTRIBUTIONS	6,262,000	0	0	0	6,262,000
INTEREST ON INVESTMENTS	428,800	1,500	(133,850)	0	296,450
ALLOCATED G&A	(20,036,319)	0	0	0	(20,036,319)
G&A OFFSET	20,036,319	0	0	0	20,036,319
TOTAL NON OPERATING INCOME/EXPENSE	(\$7,940,262)	(\$2,916,491)	(\$304,703)	(\$706,650)	(\$11,868,106)
INCREASE/(DECREASE) IN NET ASSETS	\$19,822,678	(\$3,734,802)	(\$233,158)	(\$788,667)	\$15,066,050

Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
DETAIL OF TOTAL AIRLINE EXPENSE AND ANNUAL CAPITAL OUTLAYS
October 6, 2014

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015	Variance Est 14 vs Bat 14	Variance Bgt 15 vs Est 14	Variance Bgt 15 vs Bat 14
Salaries & Benefits							
Salaries and Waqes	17,424,359	18,410,318	17,552,883	18,402,160	(857,435)	849,277	(8,158)
Benefits	8,094,903	7,574,029	7,997,957	8,258,636	423,928	260,679	684,607
Total Salaries and Benefits	25,519,262	25,984,347	25,550,839	26,660,796	(433,508)	1,109,957	676,449
Supplies & Materials							
Airfield, Building Parts & Supplies	627,437	605,090	619,784	576,150	14,694	(43,634)	(28,940)
Paving Maintenance	30,622	241,771	95,000	105,100	(146,771)	10,100	(136,671)
Building Maintenance	-	-	-	-	-	-	-
In-Line BHS Supplies	11,660	95,000	95,000	10,000	-	(85,000)	(85,000)
Furniture, Equipment & Tools	712,689	392,014	420,936	292,411	28,922	(128,525)	(99,603)
Motor Vehicle Supplies	74,455	93,500	93,500	81,000	(0)	(12,500)	(12,500)
Chemicals & Paints	84,746	127,800	117,000	150,800	(10,800)	33,800	23,000
Housekeeping Supplies	269,778	275,000	275,000	275,000	-	-	-
Snow Removal Supplies	731,034	337,719	681,000	329,752	343,281	(351,248)	(7,967)
Landscaping Supplies	12,586	20,020	25,941	22,020	5,921	(3,921)	2,000
Fuel, Oil, & Lubricants	286,661	311,127	359,000	321,702	47,873	(37,298)	10,575
Uniforms	63,846	63,040	85,356	84,550	22,316	(806)	21,510
Software	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-
Inventory Adjustment	40,161	800	28,493	1,000	27,693	(27,493)	200
Miscellaneous Supplies	224,909	340,424	326,788	310,080	(13,636)	(16,708)	(30,344)
Total Supplies and Materials	3,170,584	2,903,305	3,222,798	2,559,565	319,493	(663,233)	(343,739)
Annual Capital Outlays							
Computer Equipment	-	40,500	38,934	29,800	(1,566)	(9,134)	(10,700)
Building Construction	4,730	-	-	-	-	-	-
Furniture and Furnishings	-	-	-	-	-	-	-
Vehicles	79,333	43,945	300	26,000	(43,645)	25,700	(17,945)
Machinery & Equipment	16,851	254,420	240,429	61,301	(13,991)	(179,128)	(193,119)
Total Annual Capital Outlays	100,913	338,865	279,663	117,101	(59,202)	(162,562)	(221,764)
Services							
Airport Maintenance	1,002,135	1,251,491	1,292,947	978,718	41,456	(314,229)	(272,773)
In-Line BHS Services	1,352,748	1,385,074	1,385,074	1,407,143	0	22,069	22,069
Software Maintenance Svc	632,003	829,884	829,884	963,255	0	133,371	133,371
Equipment Maint. & Rental	495,408	652,462	673,333	743,008	20,871	69,675	90,547
Elevator/Escalator Maint.	2,717	20,000	300,000	20,000	280,000	(280,000)	-
Elevator/Escalator Contract Maint.	571,122	594,000	634,000	658,000	40,000	24,000	64,000
HVAC Maintenance	265,750	343,000	395,000	289,781	52,000	(105,219)	(53,219)
Professional Services	1,610,200	1,788,270	2,395,412	1,463,860	607,142	(931,552)	(324,410)
Legal Services	335,881	299,000	299,000	319,000	-	20,000	20,000
ARFF Services	2,615,138	3,110,044	2,795,573	2,819,853	(314,471)	24,280	(290,192)
Advertising & Marketing	100,348	112,750	112,750	112,750	-	-	-
Public Notices	12,994	20,000	20,000	20,000	(0)	0	-
Damages	8,376	10,000	2,000	11,000	(8,000)	9,000	1,000
Uniform Rental & Cleaning	79,336	97,883	92,833	98,583	(5,050)	5,750	700
Conference & Business Travel & Registration	237,335	286,793	267,728	103,345	(19,065)	(164,383)	(183,448)
Staff Development	223,437	368,550	367,950	559,075	(600)	191,125	190,525
Dues & Subscriptions	76,941	212,143	213,271	274,969	1,129	61,698	62,826
Employee Appreciation	165,313	144,550	166,618	138,000	22,068	(28,618)	(6,550)
Hotel Services	-	-	-	-	-	-	-
Utilities	2,703,192	2,648,343	2,005,570	1,984,813	(642,773)	(20,757)	(663,530)
Insurance	497,165	595,974	502,740	502,740	(93,234)	-	(93,234)
Real Estate Taxes	671,315	777,381	771,403	698,082	(5,978)	(73,321)	(79,300)
Other Taxes and Licenses	374,444	351,890	415,230	401,645	63,340	(13,585)	49,755
Postage	13,670	18,224	15,050	15,000	(3,174)	(50)	(3,224)
Miscellaneous Services	647,039	564,168	533,414	559,505	(30,754)	26,091	(4,663)
Total Services	14,694,007	16,481,874	16,486,780	15,142,124	4,906	(1,344,656)	(1,339,750)
Admin & Gen. Support Operating Exp & Annual Cap Outlays	43,484,767	45,708,391	45,540,080	44,479,586	(168,310)	(1,060,494)	(1,228,805)

**CMH Total Airline Expense and Capital Outlays
Variance Analysis
Estimated 2014 vs. Budget 2015**

Salaries & Wages (+ \$849,000, 4.6%)		
		<ul style="list-style-type: none"> - All Cost Centers <ul style="list-style-type: none"> o The 2015 budget includes a merit wage increase of 3.0%. o Anticipating lower vacancy rate in 2015 than 2014.
Benefits (+ \$261,000, 3.3%)		
		<ul style="list-style-type: none"> - All Cost Centers <ul style="list-style-type: none"> o Anticipating benefits to increase due to utilization trends, offset by increased employee contributions for VEBA, healthcare premiums and OPERS. o Anticipating lower vacancy rate in 2015 than 2014.

Supplies & Materials (- \$663,000, 25.9%)		
Airfield, Building Parts & Supplies	(\$44,000)	<ul style="list-style-type: none"> - Terminal Cost Center (- \$44,000) <ul style="list-style-type: none"> o Reduction in HVAC parts & supplies, also fixed extension ladders purchased in 2014, not planned for 2015.
In-Line Baggage System Supplies	(\$85,000)	<ul style="list-style-type: none"> - Terminal Cost Center (- \$85,000) <ul style="list-style-type: none"> o Reduction in bag belt parts & supplies (- \$25,000). o Carousels #1 & #7 refurbished in 2014, not anticipated for 2015 (- \$60,000).
Furniture, Equipment & Tools	(\$129,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$15,000) <ul style="list-style-type: none"> o Two copiers purchased in 2014, not anticipated for 2015. - Terminal Cost Center (- \$28,000) <ul style="list-style-type: none"> o Plasma cutter, trailer ramp, hot water pressure washer trailer mounted, and conference room chair replacements completed in 2014, not anticipated for 2015.

Supplies & Materials (Continued)

Furniture, Equipment & Tools (continued)		<ul style="list-style-type: none"> - G&A Cost Center (- \$58,000) <ul style="list-style-type: none"> o Workstations, warehouse emergency lighting, carpet replacement and wall paint for Shipping & Receiving area (+ \$25,000). o Cameras for police cruiser purchased in 2014 with DEA funds, not planned for 2015 (-\$43,000). o Jupiter node hot spares and other miscellaneous technology items purchased in 2014, not anticipated for 2015 (- \$25,000). o Two copiers purchased in 2014, not anticipated for 2015 (-\$15,000).
Chemicals & Paints	\$34,000	<ul style="list-style-type: none"> - Terminal Cost Center (+ \$34,000) <ul style="list-style-type: none"> o Spent less than budgeted in 2014, planning for an increase in 2015 due to branding efforts.
Snow Removal Supplies	(\$351,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$351,000) <ul style="list-style-type: none"> o Record-breaking harsh winter in 2014, budgeting for normal snowfall in 2015.
Fuel, Oil & Lubricants	(\$37,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$37,000) <ul style="list-style-type: none"> o Spent more than budgeted in 2014 due to harsh winter weather, planning for normal consumption in 2015.
Inventory Adjustment	(\$27,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$27,000) <ul style="list-style-type: none"> o Accounting policy to not budget for inventory warehouse adjustments, however, adjustments occur occasionally as a normal part of business.

Capital Outlays (- \$163,000, 138.8%)

Vehicles	\$26,000	<ul style="list-style-type: none"> - G&A Cost Center (+ \$26,000) <ul style="list-style-type: none"> o One replacement cruiser in 2015 (will be reimbursed with DEA funds).
Machinery & Equipment	(\$179,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$30,000) <ul style="list-style-type: none"> o Bag Flo loading system for solid de-icer not purchased as planned (- \$30,000).

Capital Outlays (Continued)

Machinery & Equipment (continued)		<ul style="list-style-type: none"> - Terminal Cost Center (- \$102,000) <ul style="list-style-type: none"> o Escalator cleaning machine and T12 scrubber riding machine purchased in 2014 (- \$30,000). o Two T16 scrubber riding machines purchased in 2014 (- \$44,000). o Four riding vacuums purchased in 2014 (- \$60,000). o Two Chariot I-Gloss stand-on burnishers budgeted for 2015 (+ \$32,000). - G&A Cost Center (- \$60,000) <ul style="list-style-type: none"> o Flash upgrade for Motorola 1500 radios and EST fireworks upgrade in 2014, not planned for 2015.
--------------------------------------	--	---

Services (- \$1,345,000, 8.9%)

Airport Maintenance	(\$314,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$82,000) <ul style="list-style-type: none"> o Less to be spent on airside concrete repairs in 2015 (- \$82,000). - Terminal Cost Center (- \$150,000) <ul style="list-style-type: none"> o Arc flash study for terminal completed in 2014. - G&A Cost Center (- \$64,000) <ul style="list-style-type: none"> o ARFF carpet replacement, kitchen cabinet replacement and duct cleaning completed in 2014 (- \$24,000). o Unbudgeted clean and disposal of hazardous waste at various locations on Fifth Ave. in 2014, not anticipated for 2015 (- \$40,000).
Software Maintenance	\$133,000	<ul style="list-style-type: none"> - G&A Cost Center (+ \$133,000) <ul style="list-style-type: none"> o HP on-site 6-hour call to repair servers added for 2015 (+ \$30,000). o Keying error in 2014 for Bruel & Kjaer noise system maintenance, error corrected in 2015 (+ \$100,000).
Equipment Maintenance & Rental	\$70,000	<ul style="list-style-type: none"> - Terminal Cost Center (+ \$64,000) <ul style="list-style-type: none"> o Spent less than budgeted in 2014 for CCTV repairs, access control emergency repairs and fire alarm maintenance, budgeting for normal in 2015 (+ \$29,000). o Increased budget for 2015 for high voltage maintenance and IT UPS service (+ \$35,000).

Services (Continued)		
Elevator/Escalator Maintenance	(\$280,000)	<ul style="list-style-type: none"> - Terminal Cost Center (- \$280,000) <ul style="list-style-type: none"> o Spent more in 2014 due to escalator stair replacement required by State of Ohio, plan on typical year for 2015.
HVAC Maintenance	(\$105,000)	<ul style="list-style-type: none"> - Terminal Cost Center (- \$105,000) <ul style="list-style-type: none"> o Removed side stream filters for 2015(- \$41,000). o Decrease in level of service for HVAC contract (- \$32,000). o Spent more than budgeted in 2014 on HVAC maintenance, plan for normal in 2015(- \$50,000).
Professional Services	(\$932,000)	<ul style="list-style-type: none"> - Airfield Cost Center (- \$30,000) <ul style="list-style-type: none"> - Operations Dept <ul style="list-style-type: none"> o Over budget in 2014 due to final payment to Landrum & Brown for the Electronic Logging System (ELS) project and payment of a late invoice from 2013 paid in 2014 (- \$30,000). - G&A Cost Center (- \$861,000) <ul style="list-style-type: none"> - Technologies Dept <ul style="list-style-type: none"> o Strategic sourcing & Project Manager initiative not budgeted for 2015 (- \$50,000). o Production software support for Navision, ERP system, not anticipated for 2015 (- \$75,000). o Navision improvements, virtualization upgrade and Prism software customization not budgeted for 2015 (- \$60,000). o PCI compliance added for 2015 (+ \$45,000). - Audit Dept <ul style="list-style-type: none"> o Rental car audits completed every other year, audits will be done in 2015 (+ \$100,000). o Reduction in other outsourced audits for 2015 (- \$36,000). - Payroll Dept <ul style="list-style-type: none"> o One-time expense of implementing processing payroll through Kronos in 2014 (- \$97,000). - Passenger Business Development Dept <ul style="list-style-type: none"> o Increase in environmental marketing & branding (+ \$28,000). - Concessions Dept <ul style="list-style-type: none"> o Reduction in Secret Shopper program in 2015 (- \$25,000).

Services (Continued)

<p>Professional Services (continued)</p>		<ul style="list-style-type: none"> - Hotel Management Dept <ul style="list-style-type: none"> o Full year of Rockbridge services (+ \$59,000). - Human Resources Dept <ul style="list-style-type: none"> o Wellness initiative added for 2015 (+ \$50,000). - Govt. Affairs & Strategy Dept <ul style="list-style-type: none"> o PACE project not budgeted for 2015 (- \$40,000). - Planning & Engineering Dept <ul style="list-style-type: none"> o Loop Road land use study completed in 2014 (- \$480,000). - Customer Service & GA Dept <ul style="list-style-type: none"> o Unbudgeted letter of credit for the U.S. Customs project in 2014, not anticipated for 2015 (- \$150,000). - Properties Dept <ul style="list-style-type: none"> o Tenant improvements and lease-up costs incurred in 2014 for new tenant(s) (- \$130,000).
<p>Conference & Business Travel & Registration</p>	<p>(\$164,000)</p>	<ul style="list-style-type: none"> - All Cost Centers (- \$164,000) <ul style="list-style-type: none"> o Spent less than budgeted in 2014 and also a general decrease in travel budget for 2015. o All registrations now budgeted under Human Resources under a different account number. Travel & registration now budgeted together if related to training/staff development.
<p>Staff Development</p>	<p>\$191,000</p>	<ul style="list-style-type: none"> - All Cost Centers (+ \$191,000) <ul style="list-style-type: none"> o Increase due to registrations now in this account. Overall the travel, registration and training budget is up slightly, \$7,600, from 2014 budget to 2015 budget and \$27,000 from 2014 estimate to 2015 budget
<p>Dues & Subscriptions</p>	<p>\$62,000</p>	<ul style="list-style-type: none"> - G&A Cost Center (+ \$62,000) <ul style="list-style-type: none"> o Gartner Group subscription (used to access specialized Technology Industry research), new for 2015.
<p>Employee Appreciation</p>	<p>(\$29,000)</p>	<ul style="list-style-type: none"> - G&A Cost Center (- \$29,000) <ul style="list-style-type: none"> o Winter holiday event planned for 2014, occurs every other year, not planned for 2015.

Services (Continued)

Real Estate Taxes	(\$73,000)	<ul style="list-style-type: none">- Terminal Cost Center<ul style="list-style-type: none">o Based upon anticipated decreases.
Miscellaneous Services	\$26,000	<ul style="list-style-type: none">- All cost centers (+ \$35,000)<ul style="list-style-type: none">o Oil-water separator cleaning services for 2015.- G&A Cost Center (- \$12,000)<ul style="list-style-type: none">o Reduction in budgeted payroll services for 2015 due to change in providers (- \$44,000).o Budgeted DBE programs/services not used in 2014 due to staffing vacancy, anticipate normal year for 2015 (+ \$32,000).

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
LANDING FEE RATE CALCULATION
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
Direct Operating Expenses & Capital Outlays	\$8,352,882	\$8,101,606	\$8,577,657	\$8,095,492
Revenue Bond Debt Service	1,112,698	1,110,395	1,112,545	1,113,364
Alloc Share of Admin & Gen Supp Fac	6,447,389	6,740,749	6,577,180	6,423,583
O&M Required Reserve Increment	(14,769)	70,081	69,984	(118,724)
Revenue Bond Debt Service Coverage	279,382	278,776	279,343	279,481
Authority Equity Recovery	1,919,944	2,042,521	2,036,231	2,150,717
TOTAL REQUIREMENT	\$18,097,526	\$18,344,128	\$18,652,940	\$17,943,914
LESS: Nonsignatory Landing Fees	(\$145,621)	(\$126,004)	(\$391,220)	(\$444,779)
LESS: Other Airfield Revenues	(894,197)	(400,962)	(467,768)	(540,351)
LESS: PFC for Debt Service	(372,137)	(371,832)	(371,832)	(372,018)
LESS: Remainder of Prior Yr's Dbt Svc Cvrq	(281,411)	(278,740)	(279,382)	(279,343)
LESS: FAR 107.15 LEO Fee Reimbursement	(1,128,336)	(1,125,826)	(1,125,817)	(1,069,305)
Deficit (Surplus) from Preceding Year	855,478	(1,303,328)	(582,985)	1,012,145
NET REQUIREMENT	\$16,131,302	\$14,737,437	\$15,433,936	\$16,250,262
Sig A/L & Air Cargo Lnd Wght (000 lbs)	3,747,598	3,824,241	3,745,920	3,707,121
SIG A/L & CARGO LNDG FEE RATE	\$4.30	\$3.85	\$4.12	\$4.38
Signatory Airline Landing Fee Rate	\$4.30	\$3.85	\$4.12	\$4.38
Signatory Airline Landed Weight (000 lbs)	3,747,598	3,824,241	3,745,920	3,707,121
Signatory Airline Landing Fees	\$16,714,287	\$14,737,436	\$14,421,791	\$16,250,262
Nonsignatory Airline Landing Fee Rate		\$5.78		\$6.58
Nonsiq Airline Lnded Wght (000 lbs)	20,760	20,760	65,556	65,513
Nonsignatory Airline Landing Fees	\$138,677	\$120,004	\$378,914	\$430,767
Signatory Air Cargo Landing Fee Rate	\$4.30	\$3.85	\$4.12	\$4.38
Sig Air Cargo Landed Wght (000 lbs)	-	-	-	-
Signatory Air Cargo Landing Fees	\$0	\$0	\$0	\$0
Nonsignatory Air Cargo Landing Fee Rate		\$5.78		\$6.58
Nonsiq Air Cargo Landed Wght (000 lbs)	1,038	1,038	2,131	2,131
Nonsignatory Air Cargo Landing Fees	\$6,944	\$6,000	\$12,307	\$14,012
TOTAL LANDING FEES	\$16,859,908	\$14,863,440	\$14,813,012	\$16,695,041

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
DETAIL OF AIRFIELD EXPENSES & ANNUAL CAPITAL OUTLAYS
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015	Variance Est 14 vs Bat 14	Variance Bgt 15 vs Est 14	Variance Bgt 15 vs Bat 14
Salaries & Benefits							
Salaries and Waqes	2,523,880	2,384,027	2,610,688	2,539,336	226,661	(71,351)	155,309
Benefits	1,180,338	941,336	1,193,298	1,265,936	251,962	72,639	324,600
<i>Total Salaries and Benefits</i>	3,704,218	3,325,363	3,803,985	3,805,272	478,622	1,287	479,909
Supplies & Materials							
Airfield, Building Parts & Supplies	66,658	196,470	225,180	223,065	28,710	(2,115)	26,595
Paving Maintenance	27,560	217,594	85,500	94,590	(132,094)	9,090	(123,004)
Furniture, Equipment & Tools	244,619	81,844	90,095	73,871	8,250	(16,223)	(7,973)
Motor Vehicle Supplies	67,010	84,150	84,150	72,900	(0)	(11,250)	(11,250)
Chemicals & Paints	66,331	81,720	72,000	89,820	(9,720)	17,820	8,100
Snow Removal Supplies	621,218	276,748	585,000	264,786	308,252	(320,214)	(11,962)
Fuel, Oil, & Lubricants	257,995	279,654	323,100	289,532	43,446	(33,568)	9,878
Uniforms	8,723	11,070	13,500	14,850	2,430	1,350	3,780
Inventory Adjustment	33,651	-	18,900	-	18,900	(18,900)	-
Miscellaneous Supplies	54,445	43,781	44,493	69,624	713	25,131	25,844
<i>Total Supplies and Materials</i>	1,448,208	1,273,031	1,541,918	1,193,038	268,887	(348,880)	(79,993)
Annual Capital Outlays							
Vehicles	-	-	-	-	-	-	-
Building Construction	4,257	-	-	-	-	-	-
Machinery & Equipment	-	54,000	45,000	9,900	(9,000)	(35,100)	(44,100)
<i>Total Annual Capital Outlays</i>	4,257	54,000	45,000	9,900	(9,000)	(35,100)	(44,100)
Services							
Airport Maintenance	538,973	411,888	430,069	342,046	18,180	(88,023)	(69,842)
Equipment Maint. & Rental	74,096	77,766	77,541	89,796	(225)	12,254	12,029
Professional Services	84,641	113,580	123,840	102,195	10,260	(21,645)	(11,385)
Software Maintenance Svc	-	-	-	1,571	-	1,571	1,571
ARFF Services	1,352,716	1,732,634	1,418,163	1,428,646	(314,471)	10,483	(303,988)
Advertising & Marketing	90,314	101,475	101,475	101,475	-	-	-
Uniform Rental & Cleaning	19,189	26,985	26,985	26,535	0	(450)	(450)
Conference & Business Travel & Registration	24,373	12,845	12,289	7,506	(556)	(4,783)	(5,339)
Staff Development	3,064	18,702	18,702	16,817	(0)	(1,886)	(1,886)
Hotel Services	-	-	-	-	-	-	-
Utilities	435,453	433,591	369,525	364,543	(64,066)	(4,982)	(69,048)
Insurance	136,910	106,940	139,803	139,803	32,863	-	32,863
Contingency	-	-	-	-	-	-	-
Other Taxes and Licenses	316,833	294,343	352,106	325,902	57,763	(26,204)	31,559
Miscellaneous Services	119,636	118,463	116,257	140,449	(2,206)	24,192	21,986
<i>Total Services</i>	3,196,199	3,449,212	3,186,754	3,087,282	(262,458)	(99,472)	(361,931)
Airfield Operating Exp & Annual Cap Outlays	8,352,882	8,101,606	8,577,657	8,095,492	476,051	(482,165)	(6,114)

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
TERMINAL RENTAL RATE CALCULATION
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
Direct Operating Expenses & Capital Outlays	13,039,592	13,769,169	14,140,306	13,216,249
Revenue Bond Debt Service	1,519,836	1,526,335	1,525,412	1,501,851
Alloc Share of Admin & Gen Supp Fac	7,258,221	8,462,147	7,729,346	7,349,975
O&M Required Reserve Increment	(93,678)	292,397	275,075	(226,405)
Revenue Bond Debt Service Coverage	381,842	383,579	383,335	377,320
Authority Equity Recovery	2,020,695	2,151,211	2,307,745	2,413,778
TOTAL REQUIREMENT	24,126,508	26,584,837	26,361,218	24,632,767
LESS: PFC for Debt Service	(1,137,322)	(1,135,817)	(1,135,817)	(1,136,721)
LESS: Remainder of Prior Yr's Dbt Svc Cvrq	(394,556)	(381,947)	(383,579)	(383,335)
Deficit (Surplus) from Preceding Year	771,709	118,246	1,305,275	961,777
NET REQUIREMENT	23,366,339	25,185,319	26,147,096	24,074,488
RENTABLE SQUARE FEET	339,984	339,984	339,984	351,872
SIGNATORY AIRLINE LEASED SPACE	180,226	180,226	180,226	205,030
AIRLINE % OF RENTABLE SPACE	53.0%	53.0%	53.0%	58.3%
Average Terminal Rental Rate	\$68.73	\$74.08	\$76.91	\$68.42
Airline Terminal Requirement	\$12,386,528	\$13,350,772	\$13,860,611	\$14,027,851
LESS: In-Line O&M Credit	(637,289)	(764,807)	(763,418)	131,395
AIRLINE REQUIREMENT NET OF IN-LINE CREDIT	\$11,749,238	\$12,585,965	\$13,097,194	\$14,159,246
Net Requirement (Less Carryforward)	\$11,977,444	\$13,288,089	\$13,168,683	\$13,467,437
Carryforward	771,709	118,246	1,305,275	961,777
AVG TML RNTL RATE NET OF IN-LINE CREDIT	\$65.19	\$69.83	\$72.67	\$69.06
Signatory Airline Space	268,462	268,462	268,462	276,872
Net Airline Requirement	\$17,501,460	\$18,747,833	\$19,509,350	\$19,120,578
Rates				
Type 1 - Ticket Counters and ATO	\$87.38	\$93.60	\$97.40	\$91.02
Type 2 - Clubs & Holdrooms	\$78.64	\$84.24	\$87.66	\$81.92
Type 3 - Bag Claim	\$69.90	\$74.88	\$77.92	\$72.82
Type 4 - Bag Makeup	\$61.16	\$65.52	\$68.18	\$63.71
Type 5 - Operations	\$52.43	\$56.16	\$58.44	\$54.61
Type 6 - Tuq Drives	\$43.69	\$46.80	\$48.70	\$45.51
Revenue by Space Type				
Type 1 - Ticket Counters and ATO	1,272,792	1,363,434	1,418,816	1,560,431
Type 2 - Clubs & Holdrooms	3,649,481	3,909,380	4,068,175	3,906,795
Type 3 - Bag Claim	2,636,720	2,824,495	2,939,223	5,065,199
Type 4 - Bag Makeup	1,418,632	1,519,660	1,581,387	984,052
Type 5 - Operations	1,455,882	1,559,563	1,622,910	1,163,919
Type 6 - Tuq Drives	1,335,478	1,430,584	1,488,693	1,541,589
TOTAL AIRLINE TERMINAL RENTALS NET OF IN-LINE O&M CREDIT	\$11,768,984	\$12,607,116	\$13,119,204	\$14,221,985

Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
DETAIL OF TERMINAL EXPENSES & ANNUAL CAPITAL OUTLAYS
October 6, 2014

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015	Variance Est 14 vs Bat 14	Variance Bgt 15 vs Est 14	Variance Bgt 15 vs Bgt 14
Salaries & Benefits							
Salaries and Wages	4,254,821	4,381,554	4,476,052	4,359,787	94,498	(116,265)	(21,767)
Benefits	1,959,739	1,730,062	2,157,130	2,165,633	427,068	8,504	435,571
<i>Total Salaries and Benefits</i>	6,214,560	6,111,616	6,633,182	6,525,421	521,566	(107,761)	413,805
Supplies & Materials							
Airfield, Building Parts & Supplies	327,748	211,800	240,500	192,300	28,700	(48,200)	(19,500)
In-Line BHS Supplies	11,660	95,000	95,000	10,000	-	(85,000)	(85,000)
Furniture, Equipment & Tools	136,661	133,800	134,100	84,040	300	(50,060)	(49,760)
Chemicals & Paints	11,045	37,000	37,000	51,000	-	14,000	14,000
Housekeeping Supplies	269,778	275,000	275,000	275,000	-	-	-
Uniforms	25,148	31,450	31,400	32,900	(50)	1,500	1,450
Inventory Adjustment	1,546	-	6,443	-	6,443	(6,443)	-
Miscellaneous Supplies	8,462	7,075	8,337	8,050	1,262	(287)	975
<i>Total Supplies and Materials</i>	792,047	791,125	827,780	653,290	36,655	(174,490)	(137,835)
Annual Capital Outlays							
Machinery & Equipment	16,851	134,000	130,429	50,301	(3,571)	(80,128)	(50,301)
<i>Total Annual Capital Outlays</i>	16,851	134,000	130,429	50,301	(3,571)	(80,128)	(50,301)
Services							
Airport Maintenance	255,572	649,043	649,043	465,441	-	(183,602)	(183,602)
In-Line BHS Services	1,352,748	1,385,074	1,385,074	1,407,143	0	22,069	22,069
Equipment Maint. & Rental	50,737	171,000	162,900	230,558	(8,100)	67,658	59,558
Elevator/Escalator Maint.	2,717	20,000	300,000	20,000	280,000	(280,000)	-
Elevator/Escalator Contract Maint.	571,122	594,000	634,000	658,000	40,000	24,000	64,000
HVAC Maintenance	265,750	343,000	395,000	289,781	52,000	(105,219)	(53,219)
Professional Services	79,967	50,000	49,000	25,000	(1,000)	(24,000)	(25,000)
Software Maintenance Svc	-	-	-	54,405	-	54,405	54,405
ARFF Services	461,439	461,439	461,439	466,161	-	4,722	4,722
Uniform Rental & Cleaning	36,930	48,200	40,200	44,200	(8,000)	4,000	(4,000)
Conference & Business Travel & Registration	16,059	39,698	39,698	1,835	-	(37,863)	(37,863)
Staff Development	13,535	8,200	8,200	12,645	-	4,445	4,445
Utilities	1,860,475	1,792,386	1,298,217	1,240,155	(494,169)	(58,062)	(552,231)
Insurance	202,330	245,261	206,606	206,606	(38,655)	0	(38,655)
Real Estate Taxes	672,275	777,381	771,403	698,082	(5,978)	(73,321)	(79,300)
Other Taxes and Licenses	14,953	14,000	14,000	29,750	-	15,750	15,750
Miscellaneous Services	159,524	133,745	134,135	137,475	390	3,340	3,730
<i>Total Services</i>	6,016,134	6,732,428	6,548,915	5,987,238	(183,513)	(561,677)	(745,190)
Terminal Operating Exp & Annual Cap Outlays	13,039,592	13,769,169	14,140,306	13,216,249	371,137	(924,057)	(519,522)

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
APRON FEE CALCULATION
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
Direct Operating Expenses & Capital Outlays	\$2,016,450	\$1,965,664	\$2,180,457	\$2,114,997
Revenue Bond Debt Service	461,665	460,721	462,242	463,349
Alloc Share of Admin & Gen Supp Fac	1,556,878	1,641,432	1,676,895	1,679,381
O&M Required Reserve Increment	33,566	3,578	47,689	(14,928)
Revenue Bond Debt Service Coverage	115,708	115,467	115,868	116,136
Authority Equity Recovery	2,120	2,120	2,120	2,120
TOTAL REQUIREMENT	\$4,186,386	\$4,188,982	\$4,485,271	\$4,361,055
LESS: Nonsignatory Landing Fees	(\$26,981)	(\$47,719)	(\$92,250)	(\$79,800)
LESS: PFC for Debt Service	(312,125)	(311,696)	(311,696)	(311,953)
LESS: Remainder of Prior Yr's Dbt Svc Cvrq	(115,307)	(115,721)	(115,708)	(115,868)
LESS: Jet bridge Maintenance Reimbursement	(386,231)	(312,928)	(312,928)	(223,665)
Deficit (Surplus) from Preceding Year	852,582	(72,816)	(107,259)	233,235
NET REQUIREMENT	\$4,198,324	\$3,328,103	\$3,545,431	\$3,863,003
LEASED SQUARE FEET	796,169	796,169	796,169	829,081
APRON FEE (Square Feet)	\$2.64	\$2.09	\$2.23	\$2.33
LANDED WEIGHT	3,747,598	3,824,241	3,745,920	3,707,121
APRON FEE (Landed Weight)	\$0.56	\$0.44	\$0.47	\$0.52
Leased Square Feet	796,169	796,169	796,169	829,081
Landed Weight	3,747,598	3,824,241	3,745,920	3,707,121
Apron Fee Revenues	\$4,305,582	\$3,385,688	\$3,312,197	\$3,863,003

Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
DETAIL OF APRON EXPENSES & ANNUAL CAPITAL OUTLAYS
October 6, 2014

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015	Variance Est 14 vs Bgt 14	Variance Bgt 15 vs Est 14	Variance Bgt 15 vs Bgt 14
Salaries & Benefits							
Salaries and Wages	860,537	932,998	1,027,365	1,000,517	94,367	(26,848)	67,519
Benefits	397,441	368,395	476,372	497,043	107,977	20,672	128,648
<i>Total Salaries and Benefits</i>	<i>1,257,977</i>	<i>1,301,393</i>	<i>1,503,737</i>	<i>1,497,560</i>	<i>202,344</i>	<i>(6,177)</i>	<i>196,167</i>
Supplies & Materials							
Airfield, Building Parts & Supplies	217,804	185,830	145,020	149,785	(40,810)	4,765	(36,045)
Paving Maintenance	3,062	24,177	9,500	10,510	(14,677)	1,010	(13,667)
Furniture, Equipment & Tools	27,396	9,094	10,011	8,208	917	(1,803)	(886)
Motor Vehicle Equipment	7,446	9,350	9,350	8,100	(0)	(1,250)	(1,250)
Chemicals & Paints	7,370	9,080	8,000	9,980	(1,080)	1,980	900
House Keeping Supplies	-	-	-	-	-	-	-
Snow Removal Supplies	69,024	30,750	65,000	29,421	34,250	(35,579)	(1,329)
Fuel, Oil, & Lubricants	28,666	31,073	35,900	32,170	4,827	(3,730)	1,098
Uniforms	969	1,230	1,500	1,650	270	150	420
Inventory Adjustment	3,739	-	2,100	-	2,100	(2,100)	-
Miscellaneous Supplies	14,599	11,465	11,944	14,336	479	2,392	2,872
<i>Total Supplies and Materials</i>	<i>380,075</i>	<i>312,048</i>	<i>298,324</i>	<i>264,160</i>	<i>(13,724)</i>	<i>(34,164)</i>	<i>(47,888)</i>
Annual Capital Outlays							
Vehicles	-	-	-	-	-	-	-
Building Construction	473	-	-	-	-	-	-
Machinery & Equipment	-	6,000	5,000	1,100	(1,000)	(3,900)	(4,900)
<i>Total Annual Capital Outlays</i>	<i>473</i>	<i>6,000</i>	<i>5,000</i>	<i>1,100</i>	<i>(1,000)</i>	<i>(3,900)</i>	<i>(4,900)</i>
Services							
Airport Maintenance	116,749	75,765	97,785	78,005	22,020	(19,780)	2,240
Equipment Maint. & Rental	8,233	8,641	8,616	9,977	(25)	1,362	1,337
Professional Services	9,405	12,620	13,760	11,355	1,140	(2,405)	(1,265)
Software Maintenance Svc	-	-	-	3,934	-	3,934	(3,934)
ARFF Services	89,142	89,142	89,142	90,025	-	883	883
Advertising & Marketing	10,035	11,275	11,275	11,275	-	-	-
Uniform Rental & Cleaning	2,132	2,998	2,998	2,948	0	(50)	(50)
Conference & Business Travel & Registration	2,708	1,427	1,365	834	(62)	(531)	(593)
Staff Development	5,304	17,078	17,078	1,869	-	(15,210)	(15,210)
Utilities	64,887	63,371	58,675	64,477	(4,696)	5,802	1,106
Insurance	20,233	18,038	20,661	20,661	2,623	-	2,623
Bad Debt	-	-	-	-	-	-	-
Other Taxes and Licenses	35,204	32,705	39,123	36,211	6,418	(2,912)	3,507
Miscellaneous Services	13,893	13,163	12,917	20,605	(245)	7,688	7,443
<i>Total Services</i>	<i>377,924</i>	<i>346,223</i>	<i>373,396</i>	<i>352,177</i>	<i>27,173</i>	<i>(21,219)</i>	<i>(1,914)</i>
Apron Operating Exp & Annual Cap Outlays	2,016,450	1,965,664	2,180,457	2,114,997	214,793	(65,460)	141,465

Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
DETAIL OF ADMINISTRATION AND GENERAL SUPPORT EXPENSE AND ANNUAL CAPITAL OUTLAYS
October 6, 2014

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015	Variance Est 14 vs Bgt 14	Variance Bgt 15 vs Est 14	Variance Bgt 15 vs Bgt 14
Salaries & Benefits							
Salaries and Wages	9,785,121	10,711,739	9,438,778	10,502,520	(1,272,962)	1,063,742	(209,220)
Benefits	4,557,385	4,534,236	4,171,158	4,330,023	(363,078)	158,865	(204,213)
<i>Total Salaries and Benefits</i>	14,342,507	15,245,975	13,609,935	14,832,543	(1,636,040)	1,222,607	(413,433)
Supplies & Materials							
Airfield, Building Parts & Supplies	15,227	10,990	9,084	11,000	(1,906)	1,916	10
Furniture, Equipment & Tools	304,013	167,276	186,731	126,292	19,455	(60,439)	(40,984)
Snow Removal Supplies	40,792	30,221	31,000	35,545	779	4,545	5,324
Landscaping Supplies	12,586	20,020	25,941	22,020	5,921	(3,921)	2,000
Fuel, Oil, & Lubricants	-	400	-	-	-	-	-
Uniforms	29,006	19,290	38,956	35,150	19,666	(3,806)	15,860
Software	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-
Inventory Adjustment	1,225	800	1,050	1,000	250	(50)	200
Miscellaneous Supplies	147,404	278,104	262,014	218,070	(16,090)	(43,944)	(60,034)
<i>Total Supplies and Materials</i>	550,253	527,101	554,776	449,077	28,075	(105,699)	(77,624)
Annual Capital Outlays							
Computer Equipment	-	40,500	38,934	29,800	(1,566)	(9,134)	(10,700)
Building Construction	-	-	-	-	-	-	-
Furniture and Furnishings	-	-	-	-	-	-	-
Vehicles	79,333	43,945	300	26,000	(43,645)	25,700	(17,945)
Machinery & Equipment	-	60,420	60,000	-	(420)	(60,000)	(60,420)
<i>Total Annual Capital Outlays</i>	79,333	144,865	99,234	55,800	(45,631)	(43,434)	(89,065)
Services							
Airport Maintenance	90,841	114,794	116,050	93,226	1,256	(22,824)	(21,568)
Software Maintenance Svc	632,003	829,884	829,884	903,345	0	73,461	73,461
Equipment Maint. & Rental	362,342	395,055	424,276	412,677	29,221	(11,599)	17,622
Elevator/Escalator Maint	-	-	-	-	-	-	-
Elevator/Escalator Contract Maint.	-	-	-	-	-	-	-
Professional Services	1,436,187	1,612,070	2,208,812	1,325,310	596,742	(883,502)	(286,760)
Legal Services	335,881	299,000	299,000	319,000	-	20,000	20,000
ARFF Services	711,841	826,829	826,829	835,020	(0)	8,191	8,191
Public Notices	12,994	20,000	20,000	20,000	(0)	0	-
Damages	8,376	10,000	2,000	11,000	(8,000)	9,000	1,000
Uniform Rental & Cleaning	21,085	19,700	22,650	24,900	2,950	2,250	5,200
Conference & Business Travel & Registration	194,195	232,823	214,376	93,170	(18,447)	(121,206)	(139,653)
Staff Development	201,533	324,570	323,970	527,745	(600)	203,775	203,175
Dues & Subscriptions	76,941	212,143	213,271	274,969	1,129	61,698	62,826
Employee Appreciation	165,313	144,550	166,618	138,000	22,068	(28,618)	(6,550)
Utilities	342,377	358,995	279,153	315,638	(79,842)	36,485	(43,357)
Insurance	137,691	225,735	135,670	135,670	(90,065)	-	(90,065)
Other Taxes and Licenses	7,455	10,842	10,001	9,782	(841)	(219)	(1,060)
Postage	13,670	18,224	15,050	15,000	(3,174)	(50)	(3,224)
Miscellaneous Services	353,986	298,798	270,105	260,976	(28,693)	(9,129)	(37,822)
<i>Total Services</i>	5,104,711	5,954,011	6,377,715	5,715,428	423,704	(662,287)	(238,583)
Admin & Gen. Support Operating Exp & Annual Cap Outlays	20,076,803	21,871,952	20,641,660	21,052,848	(1,229,892)	411,188	(818,705)

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
BOND DEBT SERVICE
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
<u>SERIES 1998B/2007 BOND DEBT SVC</u>				
Airfield Area	\$656,505	\$656,825	\$656,825	\$656,654
Terminal Building	\$187,819	\$187,911	\$187,911	\$187,862
Inline Baggage Handling System	\$0	\$0	\$0	\$0
Apron	\$0	\$0	\$0	\$0
Parking/Ground Transportation	\$4,899,376	\$4,901,765	\$4,901,765	\$4,900,485
Other Leased Properties	\$0	\$0	\$0	\$0
Bolton Field	\$0	\$0	\$0	\$0
G&A Non-Rates & Charges	\$0	\$0	\$0	\$0
Administration	\$0	\$0	\$0	\$0
General Support Facilities	\$0	\$0	\$0	\$0

TOTAL SERIES 1998B/2007 BND DBT SVC	\$5,743,700	\$5,746,500	\$5,746,500	\$5,745,000
--	--------------------	--------------------	--------------------	--------------------

<u>SERIES 2013 BOND DEBT SVC</u>				
Airfield Area	\$369,094	\$368,587	\$368,587	\$368,891
Terminal Building	\$1,560,875	\$1,558,730	\$1,558,730	\$1,560,017
Inline Baggage Handling System	\$0	\$0	\$0	\$0
Apron	\$440,632	\$440,027	\$440,027	\$440,390
Parking/Ground Transportation	\$80,869	\$80,758	\$80,758	\$80,825
Other Leased Properties	\$0	\$0	\$0	\$0
Bolton Field	\$71,020	\$70,922	\$70,922	\$70,981
G&A Non-Rates & Charges	\$49,247	\$49,179	\$49,179	\$49,220
Administration	\$0	\$0	\$0	\$0
General Support Facilities	\$20,217	\$20,189	\$20,189	\$20,206

TOTAL SERIES 2013 BND DBT SVC	\$2,591,955	\$2,588,393	\$2,588,393	\$2,590,530
--------------------------------------	--------------------	--------------------	--------------------	--------------------

<u>OUTSTANDING BOND DEBT SVC</u>				
Airfield Area	\$1,025,599	\$1,025,412	\$1,025,412	\$1,025,545
Terminal Building	\$1,748,694	\$1,746,641	\$1,746,641	\$1,747,879
Inline Baggage Handling System	\$0	\$0	\$0	\$0
Apron	\$440,632	\$440,027	\$440,027	\$440,390
Parking/Ground Transportation	\$4,980,245	\$4,982,522	\$4,982,522	\$4,981,310
Other Leased Properties	\$0	\$0	\$0	\$0
Bolton Field	\$71,020	\$70,922	\$70,922	\$70,981
G&A Non-Rates & Charges	\$49,247	\$49,179	\$49,179	\$49,220
Administration	\$0	\$0	\$0	\$0
General Support Facilities	\$20,217	\$20,189	\$20,189	\$20,206

TOTAL OUTSTANDING BND DBT SVC	\$8,335,655	\$8,334,893	\$8,334,893	\$8,335,530
--------------------------------------	--------------------	--------------------	--------------------	--------------------

ADMINISTRATION & GENERAL SUPPORT ALLOCATION

Airfield Area	\$87,099	\$84,983	\$87,133	\$87,819
Terminal Building	(\$228,859)	(\$220,306)	(\$221,229)	(\$246,028)
Apron	\$21,032	\$20,694	\$22,215	\$22,959

TOTAL AIRLINE BOND DEBT SERVICE

Airfield Area	\$1,112,698	\$1,110,395	\$1,112,545	\$1,113,364
Terminal Building	\$1,519,836	\$1,526,335	\$1,525,412	\$1,501,851
Apron	\$461,665	\$460,721	\$462,242	\$463,349

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
SUMMARY OF INDIRECT COST ALLOCATION
October 6, 2014**

	Actual 2013	Budget 2014	Estimate 2014	Budget 2015
<u>Airfield Area</u>				
Admin Space Allocation	\$567,744	\$585,565	\$619,123	\$580,709
Indirect Operating Expenses	4,781,387	5,076,272	4,920,341	4,739,898
Indirect Annual Capital Outlays	19,119	34,119	23,916	12,596
Indirect Revenue Bond Dbt Svc	4,828	4,710	4,829	4,561
Indirect Authority Equity Recovery	1,302,990	1,309,128	1,294,821	1,320,168
Indirect Revenues	(227,787)	(268,806)	(285,529)	(234,034)
Interest on Dbt Svc Fund (P&I)	(892)	(239)	(321)	(316)
Total Allocation for Airfield	\$6,447,389	\$6,740,749	\$6,577,180	\$6,423,583
<u>Terminal</u>				
Admin Space Allocation	(\$1,491,787)	(\$1,517,993)	(\$1,571,941)	(\$1,626,873)
Indirect Operating Expenses	7,458,325	8,600,797	8,078,769	7,718,081
Indirect Annual Capital Outlays	29,824	57,809	39,267	20,511
Indirect Revenue Bond Dbt Svc	7,531	7,980	7,929	7,427
Indirect Authority Equity Recovery	1,611,038	1,769,401	1,644,661	1,612,424
Indirect Revenues	(355,318)	(455,442)	(468,813)	(381,082)
Interest on Dbt Svc Fund (P&I)	(1,392)	(405)	(527)	(515)
Total Allocation for Terminal	\$7,258,221	\$8,462,147	\$7,729,346	\$7,349,975
<u>Apron</u>				
Admin Space Allocation	\$137,096	\$142,590	\$157,850	\$151,820
Indirect Operating Expenses	1,154,581	1,236,117	1,254,473	1,239,199
Indirect Annual Capital Outlays	4,617	8,308	6,097	3,293
Indirect Revenue Bond Dbt Svc	1,166	1,147	1,231	1,193
Indirect Authority Equity Recovery	314,638	318,784	330,123	345,145
Indirect Revenues	(55,005)	(65,457)	(72,797)	(61,186)
Interest on Dbt Svc Fund (P&I)	(215)	(58)	(82)	(83)
Total Allocation for Apron	\$1,556,878	\$1,641,432	\$1,676,895	\$1,679,381

SCHEDULE VII

COLUMBUS REGIONAL AIRPORT AUTHORITY
 COMPUTATION OF MONTHLY RENTAL CHARGES FOR JETBRIDGE COSTS
 SHARED BY SCHEDULED AIRLINES

EFFECTIVE JANUARY 1, 2015 TO DECEMBER 31, 2015

2013 Estimate	=	\$370,461
2013 Actual	=	<u>\$386,231</u>
Adjustment	=	\$15,770
2014 Budget	=	\$312,928
2014 Estimate	=	<u>\$273,928</u>
Adjustment	=	-\$39,000
2015 Budget	=	\$246,896
Adjustments	=	<u>-\$23,230</u>
2015 JetBridge Reimbursement	=	\$223,666
Maintenance Cost per year	=	\$223,666.00
12 Months / Year		
Monthly Recovery	=	\$18,638.83
Total Number of JetBridges		29
Number of Leased JetBridges	=	22
Cost per Unit / Month	=	\$847.22

CUSTOMER NUMBER	AIRLINE	BRIDGE UNITS	NEW MONTHLY BRIDGE COST	Yearly
10126	AIRTRAN AIRLINES	0	\$0.00	\$0.00
10102	AMERICAN AIRLINES	3	\$2,541.66	\$30,499.91
10114	CHAUTAUQUA AIRLINES	0	\$0.00	\$0.00
10118	CONTINENTAL AIRLINES	0	\$0.00	\$0.00
10103	DELTA AIRLINES	6	\$5,083.32	\$60,999.82
10135	FRONTIER AIRLINES	0	\$0.00	\$0.00
10105	NORTHWEST AIRLINES	0	\$0.00	\$0.00
10130	SOUTHWEST AIRLINES	4	\$3,388.88	\$40,666.55
10108	UNITED AIRLINES	5	\$4,236.10	\$50,833.18
10106	US AIRWAYS GROUP	4	\$3,388.88	\$40,666.55
Totals		22	\$18,638.83	\$223,666.00

**Columbus Regional Airport Authority
Port Columbus International
2015 RATES AND CHARGES
CAPITAL IMPROVEMENT PROGRAM - AUTHORITY EQUITY RECOVERY BY PROJECT
October 6, 2014**

Project # & Project Title	Cost Center	Project Cost	Net Capital Cost	EQUITY RECOVERY 2014	YEAR	Bond Buyer Index	Useful Life
PROJECTS COMPLETED 2014 AND PRIOR		AIRFIELD		\$ 2,036,231			
<u>PROJECTS TO BE COMPLETED IN 2015</u>							
CMH 08051 - Runway 10R/28L Replacement	Airfield	108,479,201.00	374,640	\$15,454	2015	5.33%	20
CMH 11012 - Purchase Three (3) Replacement Ramp Sweepers	Airfield	636,358.00	636,358	\$41,869	2015	5.33%	10
CMH 17011 - Perimeter Fence Detection System	Airfield	141,112.00	141,112	\$9,284	2015	5.33%	10
CMH 16011 - CMH Noise System Enhancements	Airfield	205,000.00	41,000	\$4,778	2015	5.33%	5
CMH 15017 - CMH Noise Monitoring Terminals Replacement	Airfield	334,382.00	66,876	\$7,794	2015	5.33%	5
CMH 15013 - Continuous Friction Measuring Equipment (CFME)	Airfield	130,000.00	130,000	\$15,151	2015	5.33%	5
CMH 15025 - Cross-Over Txy Drainage Improvements	Airfield	139,000.00	139,000	\$5,734	2015	5.33%	20
CMH 15036 - Airport Layout Plan Update Grant-DEP	Airfield	225,000.00	123,750	\$14,422	2015	5.33%	5
				<u>\$ 114,486</u>			
TOTAL AIRFIELD				<u>\$ 2,150,717</u>			
PROJECTS COMPLETED 2014 AND PRIOR		APRON		\$ 2,120			
<u>PROJECTS TO BE COMPLETED IN 2015</u>							
None							
TOTAL APRON				<u>\$ 2,120</u>			
PROJECTS COMPLETED 2014 AND PRIOR		TERMINAL		\$ 2,307,745			
<u>PROJECTS TO BE COMPLETED IN 2015</u>							
CMH 10007 - Elevator 10 (concourse B Passenger Elevator) Modernization	Terminal	125,000.00	125,000	\$5,156	2015	5.33%	20
CMH 13004 - Elevator 13 Modernization	Terminal	255,143.00	255,143	\$10,525	2015	5.33%	20
CMH 15006 - Terminal Apron Trench Drain Repair (Phase 5)	Terminal	791,000.00	791,000	\$32,630	2015	5.33%	20
CMH 13028 - Food Court Entrance Mods.	Terminal	146,271.00	61,250	\$2,527	2015	5.33%	20
CMH 13051 - Concourse C Renovations	Terminal	6,222,937.00	381,724	\$15,747	2015	5.33%	20
CMH 15012 - Next Gen Customer Service Kiosks/Directories	Terminal	250,000.00	250,000	\$29,136	2015	5.33%	5
CMH 14029 - Multi-Platform Alignment	Terminal	250,000.00	250,000	\$10,313	2015	5.33%	20
				<u>\$ 106,033</u>			
TOTAL TERMINAL				<u>\$ 2,413,778</u>			
PROJECTS COMPLETED 2014 AND PRIOR		GEN ADMIN/SUPP		\$ 4,917,741			
<u>PROJECTS TO BE COMPLETED IN 2015</u>							
CMH 15022 - CCTV Digital Migration - CMH Grounds	Security	787,000.00	787,000	\$91,719	2015	5.33%	5
CMH 11039 - Notice of Violation System	Gen. Admin.	90,000.00	90,000	\$10,489	2015	5.33%	5
CMH 13036 - SP# 5/6 Continuity of Operations / Disaster Recovery	Gen. Admin.	814,047.00	814,047	\$94,871	2015	5.33%	5
CMH 12060 - GIS System Repl.	Gen. Admin.	309,481.00	309,480	\$36,068	2015	5.33%	5
CMH 13054 - PRISM Compliance Phase 2.0	Gen. Admin.	177,596.00	177,597	\$20,698	2015	5.33%	5
CMH 12058 - Asset Management Software	Gen. Support Fac.	434,681.00	434,681	\$50,659	2015	5.33%	5
CMH 15007 - Annual Technology Refresh Program	Gen. Support Fac.	675,000.00	675,000	\$78,666	2015	5.33%	5
CMH 15015 - Wayfinding Signage Prgm Updates CMH	Gen. Support Fac.	157,500.00	157,500	\$6,497	2015	5.33%	20
CMH 14040 - Replace Pavement Under North Helix	Gen. Support Fac.	85,000.00	85,000	\$3,506	2015	5.33%	20
				<u>\$ 393,174</u>			
TOTAL GEN ADMIN/SUPP				<u>\$ 5,310,915</u>			