

FY 2014
Current Year
Activity
&
Estimate

**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
ENPLANEMENTS
FY 2014 VS. FY 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Month over Month</u>	<u>YTD</u>
			<u>Change</u>	<u>Change</u>
			<u>%</u>	<u>%</u>
October	435,102	407,711	6.72%	6.72%
November	423,278	405,024	4.51%	5.62%
December	436,445	400,404	9.00%	6.73%
January	365,119	337,267	8.26%	7.07%
February	341,009	328,948	3.67%	6.47%
March	471,172	437,434	7.71%	6.70%
April	436,041	420,143	3.78%	6.26%
May	467,831	446,961	4.67%	6.03%
June	497,423	464,974	6.98%	6.15%
July	504,640	463,336	8.91%	6.47%
August	-	426,329		
September	-	390,448		
	<u>4,378,060</u>	<u>4,928,979</u>		
	<u>YTD Jul-14</u>	<u>YTD Jul-13</u>	<u>Inc/(Dec)</u>	<u>% Inc/(Dec)</u>
	4,378,060	4,112,202	265,858	6.47%

**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
LANDED WEIGHTS
FY 2014 VS. FY 2013**

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Month over Month</u> <u>Change</u> <u>%</u>	<u>YTD</u> <u>Change</u> <u>%</u>
October	540,694,783	512,451,397	5.51%	5.51%
November	517,542,366	504,246,217	2.64%	4.09%
December	521,172,463	498,622,124	4.52%	4.23%
January	478,945,673	469,844,487	1.94%	3.69%
February	437,160,505	428,117,442	2.11%	3.41%
March	552,992,572	536,989,561	2.98%	3.33%
April	521,133,372	504,739,959	3.25%	3.32%
May	553,415,664	545,881,910	1.38%	3.05%
June	569,196,868	534,286,437	6.53%	3.46%
July	590,375,055	547,957,989	7.74%	3.92%
August	-	541,522,098		
September	-	497,853,836		
	<u>5,282,629,321</u>	<u>6,122,513,457</u>		

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 9 Month(s) ended June 30, 2014

	Amended Budget	Budget Annualized 9 month(s)	Year to Date w/ Encumb	Y-T-D Variance Fav (Unfav)	Y-T-D % Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	22,220,001	16,665,001	16,431,407	(233,594)	(1.4%)
Terminal Rental & Other Fees	23,258,999	17,444,249	17,965,126	520,877	3.0%
TOTAL AIRLINE REVENUE	45,479,000	34,109,250	34,396,533	287,283	0.8%
NON-AIRLINE REVENUE					
Parking	30,411,560	22,808,670	24,461,846	1,653,176	7.2%
Other Concessions	20,260,864	15,195,648	16,529,794	1,334,146	8.8%
Other Rentals and Fees	6,978,657	5,233,993	5,626,509	392,516	7.5%
TOTAL NON-AIRLINE REVENUE	57,651,081	43,238,311	46,618,149	3,379,838	7.8%
Interest Income	117,000	87,750	79,351	(8,399)	(9.6%)
TOTAL REVENUE	103,247,081	77,435,311	81,094,033	3,658,722	4.7%
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	41,425,580	31,069,189	29,322,086	1,747,103	5.6%
Airport Planning and Development	2,202,934	1,652,201	1,515,310	136,891	8.3%
Support Services	12,316,552	9,237,415	7,931,543	1,305,872	14.1%
Business Services	10,521,605	7,891,204	7,633,517	257,687	3.3%
TOTAL OPERATING EXPENSES	66,466,671	49,850,009	46,402,456	3,447,553	6.9%
Debt Service					
GO Debt Service Fund	27,089	20,317	20,317	0	0.0%
2013A Revenue Refunding Bonds	2,133,225	1,599,326	1,024,336	574,990	36.0%
2005 Variable rate Notes (Swap)	25,839,076	19,379,307	18,500,511	878,796	4.5%
2005 Variable rate Notes Fees	3,137,800	2,353,350	2,321,749	31,601	1.3%
PFC Debt Service Funding	(13,338,140)	(10,003,605)	(9,344,608)	(658,997)	(6.6%)
TOTAL Net Debt Service *	17,799,050	13,348,695	12,522,305	826,390	6.2%
OTHER REQUIREMENTS					
Workers' Compensation	462,940	347,205	347,206	(1)	(0.0%)
Citywide Administrative Support	2,625,317	1,968,988	1,968,989	(1)	(0.0%)
Communications & Technology Mgmt	1,464,944	1,098,708	1,098,707	1	0.0%
Accrued Payroll	127,548	95,661	95,661	0	0.0%
Compensation Adjustment	22,425	16,819	13,876	2,943	17.5%
Liability Reserve	20,000	15,000	15,000	0	0.0%
Operating Reserve	783,581	587,686	587,686	0	0.0%
CTECC	125,316	93,987	93,987	0	0.0%
Trunked Radio Allocation	108,315	81,236	81,237	(1)	(0.0%)
TOTAL OTHER REQUIREMENTS	5,740,386	4,305,290	4,302,349	2,941	0.1%
TOTAL REQUIREMENTS	90,006,107	67,503,994	63,227,110	4,276,884	6.3%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS					
	13,240,974	9,931,317	17,866,923	7,935,606	79.9%

*2014 Debt Service = Removal of the 2013A Revenue Refunding Bonds and the 2013 Prosperity Bank Loan in the amount of \$3.4 million; funded with 2013 operating funds.

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Non-Airline Revenue Detail

This month - This Year vs. Last Year
FY14 (Jun 14) vs FY13 (Jun 13)

Fiscal YTD - This Year vs. Last Year
FY14 (Oct 13 - Jun 14) vs FY13 (Oct 12 - Jun 13)

	June 2014	June 2013	Fav (Unfav) Variance	Fav (Unfav) %	YTD FY14	YTD FY13	Fav (Unfav) Variance	Fav (Unfav) %
PARKING REVENUES								
Parking	2,958,723	2,833,855	124,868	4.41%	23,382,206	22,446,167	936,039	4.17%
Off Airport Parking	154,812	121,199	33,613	27.73%	1,079,640	922,208	157,432	17.07%
TOTAL PARKING REVENUES	3,113,535	2,955,054	158,481	5.36%	24,461,846	23,368,375	1,093,471	4.68%
OTHER CONCESSIONS								
Rental Cars	1,040,428	1,188,404	(147,976)	(12.45%)	9,397,546	8,781,636	615,910	7.01%
Food and Beverage	527,410	382,678	144,732	37.82%	3,774,620	2,916,335	858,285	29.43%
Advertising	99,555	79,521	20,034	25.19%	802,501	670,109	132,392	19.76%
Telephone	11,747	46,226	(34,479)	(74.59%)	126,673	274,010	(147,337)	(53.77%)
News and Gift	225,437	331,510	(106,073)	(32.00%)	2,046,428	2,250,410	(203,982)	(9.06%)
Ads Barter Revenue	0	0	0	N/A	0	8,667	(8,667)	(100.00%)
Airline Catering	30,077	14,066	16,011	113.83%	172,969	124,708	48,261	38.70%
Vending Commissions	22,045	21,113	932	4.41%	187,707	172,461	15,246	8.84%
Miscellaneous	2,381	455	1,926	423.30%	21,350	4,359	16,991	389.79%
TOTAL OTHER CONCESSIONS	1,959,080	2,063,973	(104,893)	(5.08%)	16,529,794	15,202,695	1,327,099	8.73%
OTHER RENTALS & FEES								
Building-FBOs	45,670	44,582	1,088	2.44%	407,629	398,788	8,841	2.22%
Building - Other	118,887	112,935	5,952	5.27%	1,076,062	1,008,701	67,361	6.68%
Ground Rent	77,918	72,637	5,281	7.27%	658,785	651,829	6,956	1.07%
Telephone - STS	35,741	39,620	(3,879)	(9.79%)	307,689	332,145	(24,456)	(7.36%)
Building Maintenance Reimbursements	15,818	15,325	493	3.22%	94,415	95,422	(1,007)	(1.06%)
Facility Services Reimbursements	4,076	4,076	0	0.00%	36,679	37,283	(604)	(1.62%)
Hotel	54,389	46,481	7,908	17.01%	492,174	411,307	80,867	19.66%
G TSA Shuttle Permits	21,318	13,247	8,071	60.93%	53,323	43,270	10,053	23.23%
Taxi-Cab	31,544	23,919	7,625	31.88%	302,178	291,321	10,857	3.73%
Cargo Facilities	21,357	18,503	2,854	15.42%	326,803	166,529	160,274	96.24%
Fuel Flowage	47,078	52,171	(5,093)	(9.76%)	489,055	471,438	17,617	3.74%
Fuel Facility Fees	63,925	62,720	1,205	1.92%	569,356	566,078	3,278	0.58%
Cargo Ramp Use Fee	36,326	36,326	0	0.00%	346,136	339,436	6,700	1.97%
Other	28,338	23,537	4,801	20.40%	207,617	179,434	28,183	15.71%
Cash Over/Short	1,071	891	180	20.20%	8,477	8,082	395	4.89%
Property Sales	0	0	0	N/A	7,650	1,337	6,313	472.18%
Special Events	0	0	0	N/A	136,656	160,141	(23,485)	(14.67%)
GSEM User Fee	3,404	3,177	227	7.15%	28,820	28,593	227	0.79%
Airport ID Badges, Fingerprints, Keys	7,589	8,406	(817)	(9.72%)	77,005	70,797	6,208	8.77%
TOTAL OTHER RENTALS & FEES	614,449	578,553	35,896	6.20%	5,626,509	5,261,931	364,578	6.93%
TOTAL NON-AIRLINE REVENUE	5,687,064	5,597,580	89,484	1.60%	46,618,149	43,833,001	2,785,148	6.35%
ACTUAL % OF TOTAL REVENUE	58.3%	58.4%	-0.1%	(0.17%)	57.5%	56.5%	1.0%	1.77%
TARGET %	60.0%				60.0%			

FY 2015
Operating
Budget

BACKGROUND AND OPERATING BUDGET

Austin-Bergstrom International Airport operates as an enterprise fund of the City of Austin and is self-sustaining; it does not receive tax revenue, thus functioning without burdening the City budget or tax payer. Austin's airport has operated in this fashion since 1982. Funding to finance operating expenses and development is generated by fees and rent paid by airlines, concessions and passengers; in addition, ABIA receives grants, including federal Airport Improvement Program (AIP) grants. In order to comply with federal regulations and to ensure ABIA is eligible to receive AIP funds, all revenue generated by the airport is retained by the airport for the capital or operating costs of the airport.

The rates for FY2015 are based on the Proposed Budget submitted to Austin City Council in August 2014. The budget, as presented, anticipates the funding required to ensure that the airport remains environmentally and financially sustainable. Our business model for 2015 will continue its emphasis on these strategic areas for a sustainable future: customer and community value, operational excellence, economic sustainability and environmental stewardship.

AIRPORT FUND

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 AMENDED	2013-14 ESTIMATED	2014-15 PROPOSED
REVENUE					
AIRLINE REVENUE					
Landing Fees	19,737,746	21,431,595	22,220,001	21,150,000	22,169,000
Terminal Rental & Other Fees	<u>20,891,806</u>	<u>23,153,792</u>	<u>23,258,999</u>	<u>24,354,000</u>	<u>26,458,000</u>
TOTAL AIRLINE REVENUE	<u>40,629,552</u>	<u>44,585,387</u>	<u>45,479,000</u>	<u>45,504,000</u>	<u>48,627,000</u>
NON-AIRLINE REVENUE					
Parking	31,028,654	32,155,216	30,411,560	32,996,800	34,714,813
Other Concessions	17,556,493	19,802,543	20,260,864	22,800,277	23,926,741
Other Rentals and Fees	<u>6,712,706</u>	<u>7,120,848</u>	<u>6,978,657</u>	<u>8,094,403</u>	<u>8,275,851</u>
TOTAL NON-AIRLINE REVENUE	<u>55,297,853</u>	<u>59,078,607</u>	<u>57,651,081</u>	<u>63,891,480</u>	<u>66,917,405</u>
Interest Income	111,996	111,124	117,000	109,598	109,598
Bond Proceeds	<u>0</u>	<u>3,342,582</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL INTEREST INCOME & BOND PROCEEDS	<u>111,996</u>	<u>3,453,706</u>	<u>117,000</u>	<u>109,598</u>	<u>109,598</u>
TOTAL REVENUE	<u>96,039,401</u>	<u>107,117,700</u>	<u>103,247,081</u>	<u>109,505,078</u>	<u>115,654,003</u>
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	36,393,922	38,785,767	41,425,580	40,519,461	43,962,265
Airport Planning and Development	1,701,855	2,045,517	2,202,934	2,165,753	2,835,659
Support Services	9,978,900	10,260,569	12,316,552	12,702,034	15,179,777
Business Services	<u>8,787,118</u>	<u>9,667,558</u>	<u>10,521,605</u>	<u>10,547,876</u>	<u>11,383,393</u>
TOTAL OPERATING REQUIREMENTS	<u>56,861,795</u>	<u>60,759,411</u>	<u>66,466,671</u>	<u>65,935,124</u>	<u>73,361,094</u>
TRANSFERS OUT					
GO Debt Service Fund	29,718	26,272	27,089	26,277	26,041
Airport Revenue Bond Debt Service	5,374,658	2,218,565	1,126,756	215,676	1,206,099
Airport Variable Rate Bond Debt Service	<u>11,763,394</u>	<u>15,938,988</u>	<u>16,645,205</u>	<u>15,853,915</u>	<u>15,295,429</u>
	<u>17,167,770</u>	<u>18,183,825</u>	<u>17,799,050</u>	<u>16,095,868</u>	<u>16,527,569</u>
OTHER REQUIREMENTS					
Operating Reserve	449,546	605,758	783,581	974,336	1,266,849
CTECC	141,930	126,796	125,316	125,316	144,375
Trunked Radio Allocation	89,190	120,225	108,315	108,315	108,526
Workers' Compensation	329,622	387,874	462,940	462,940	506,162
Citywide Administrative Support	1,563,714	2,203,706	2,625,317	2,625,317	3,067,776
Communications & Technology Mgmt	1,201,393	1,301,149	1,464,944	1,464,944	1,383,786
Accrued Payroll	107,469	73,402	127,548	42,549	98,113
Additional Retirement Contribution	1,250,043	0	0	0	0
Compensation Adjustment	20,340	22,008	22,425	22,425	0
Liability Reserve	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>17,000</u>
TOTAL OTHER REQUIREMENTS	<u>5,173,247</u>	<u>4,860,918</u>	<u>5,740,386</u>	<u>5,846,142</u>	<u>6,592,587</u>
TOTAL REQUIREMENTS	<u>79,202,812</u>	<u>83,804,154</u>	<u>90,006,107</u>	<u>87,877,134</u>	<u>96,481,250</u>
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS					
	<u>16,836,589</u>	<u>23,313,546</u>	<u>13,240,974</u>	<u>21,627,944</u>	<u>19,172,753</u>
Adjustment to GAAP	(117,231)	(2,894,846)	0	0	0
	<u>16,719,358</u>	<u>20,418,700</u>	<u>13,240,974</u>	<u>21,627,944</u>	<u>19,172,753</u>