

FY 2015

Rates & Charges

FY2015 RATES & CHARGES

Austin-Bergstrom International Airport continues to break passenger traffic records. Fiscal Year to date 2014 passenger traffic totals (through June) are up over 5% compared to the previous year. June 2014 passenger totals reached 968,545, a record for AUS. June 2014 FYTD enplanements increased 6.15% over June 2013 FYTD enplanements. FY2014 enplanements are projected to total 5,175,000. FY 2015 enplanements are projected to increase 5% to 5,434,000 over the FY 2014 year end estimate.

June 2014 FYTD landed weights increased 3.46% to 4,692,254 thousand pound units when compared to June 2013 FYTD landed weights of 4,535,179 thousand pound units. FYTD landed weights are estimated to be 6,100,000 thousand pound units. For FY 2015 rates and charges purposes we are using projected landed weights of 6,200,000 thousand pound units.

Operations and Maintenance Expenses

Proposed operating expenses included in the rate base for FY2015 increased over the FY 2014 expenses included in the rate base by approximately \$6.4 million dollars. Approximately \$2.5 million of the increase is due to city mandated increases, including, wage adjustments and health insurance increases for all personnel including airport police and ARFF and the addition of 17 new FTEs to support passenger growth and construction projects. Funding increases for routine repair and maintenance services total approximately \$0.8 million. Increases for liability insurance and other consulting services total approximately \$0.7 million. An additional \$0.4 million of the increase is attributable to costs associated with parking activities.

Debt Service

We continue to use ABIA's annual PFC collections to offset the following fiscal year's debt service. The FY 2015 PFC revenue debt service offset of \$11.9 million is calculated by multiplying the FY 2015 PFC qualifying debt and related expenses, \$24.3 million, by the PFC eligibility percentage, 49%.

The \$28 million outstanding principal related to the Series A notes was defeased in early August 2012. The Series A notes were scheduled to be amortized over a 15 year period beginning FY 2002. Principal amortization is not included in the annual budgeted rate, but instead included in the rate base via the year-end reconciliation process. To date, \$19.9 million in principal has been paid by the airlines. The remaining \$8.1 million in principal plus interest will continue to be amortized over the remaining planned life of the notes.

FY 2014 Completed Assets

Eight capital improvement projects were completed and placed in service in FY 2014. These projects include 4 noise mitigation projects, a terminal carpet project, an airfield security fence improvement project, improvements to checkpoint 4 and a ground support equipment electrification project. These projects totaled \$17.1 million. The costs of these assets are offset by

federal grant receipts totaling \$12.2 million resulting in \$4.9 million in costs allocable to various ABIA cost centers.

Terminal Rental Rate

Increases in O&M expenses allocated to the terminal complex cost center resulted in an increase in the terminal rental rate for FY 2015. The FY 2015 projected terminal rental rate is \$107.07, a 7.6% increase compared to the FY 2014 budgeted rate of \$99.53.

Landing Fee Rate

The FY 2015 projected landing fee rate is \$3.72, 2.6% increase compared to the FY 2014 budgeted rate of \$3.62.

SUMMARY OF DEBT SERVICE—NEW AIRPORT

Austin-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30

	Actual					Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2013			
NEW AIRPORT								
Airport System Prior Lien Bonds								
Series 2003 Refunding	\$4,499,958	\$4,509,000	\$4,525,000	\$10,170,919	\$3,239,363	\$2,133,000	\$1,188,000	
Series 2005 Refunding	30,403,370	21,529,199	22,703,015	16,567,840	23,555,242	25,839,000	25,151,000	
Series 2005 Refunding—Admin Expense	1,731,810	1,935,424	2,699,035	3,776,165	3,250,380	3,138,000	1,502,000	
Deduct for unused bond proceeds	(1,242,243)	(952,969)	(1,019,266)	(1,062,093)	(982,745)	(1,060,000)	(946,000)	
Total Prior Lien Bonds debt service	\$35,392,895	\$27,020,654	\$28,907,784	\$29,452,831	\$29,062,240	\$30,050,000	\$26,895,000	
Less: PFC revenue (a)	20,795,217	12,370,371	13,526,871	13,694,129	12,396,266	13,331,000	11,899,000	
Debt Service Requirements	\$14,597,678	\$14,650,283	\$15,380,913	\$15,758,702	\$16,665,974	\$16,719,000	\$14,996,000	
Debt service coverage (b)	3,230,929	3,194,876	3,193,034	3,112,401	3,380,005	3,422,000	3,386,000	
Variable Rate Revenue Notes, Series A (c)	519,606	2,401,010	2,282,162	2,204,994	2,536,790	407,000	298,000	
General Obligation Airport Bonds (d)								
Series 2001	(11)	(9)	(11)	(353)	(18,600)	(3,784)	(3,817)	
Series 2005	20,527	26,131	27,486	27,655	25,081	25,188	25,279	
Series 2008	2,460	2,396	2,626	2,416	19,791	2,128	1,868	
Series 2011	0	--	--	--	--	3,557	3,542	
	\$24,004	\$28,518	\$30,101	\$29,718	\$26,272	\$27,000	\$27,000	
Total	\$18,372,217	\$20,274,687	\$20,886,210	\$21,105,816	\$22,609,041	\$20,575,000	\$18,707,000	
Allocation to cost centers								
Aeronautical cost centers								
Airfield area	\$4,892,966	\$5,399,099	\$5,561,753	\$5,620,417	\$6,022,206	\$5,480,000	\$4,982,000	
Terminal apron	318,636	351,994	362,684	366,423	392,618	357,000	325,000	
Terminal complex	3,082,475	3,632,241	3,791,248	3,781,133	4,051,436	3,686,000	3,351,000	
Fuel facility	750,983	828,665	853,630	862,634	924,301	841,000	765,000	
Non-Aeronautical cost centers								
Terminal complex	3,293,266	3,404,806	3,458,184	3,544,376	3,797,753	3,456,000	3,141,000	
Parking	4,521,129	4,988,798	5,139,092	5,193,299	5,564,553	5,063,000	4,603,000	
Other non-aeronautical areas (e)	1,204,212	1,326,585	1,366,079	1,380,964	1,479,686	1,346,000	1,224,000	
PBX/STS	166,209	183,402	188,927	190,920	204,568	186,000	169,000	
PDS	118,337	130,578	134,512	135,931	145,648	133,000	120,000	
General Obligation Airport Bonds (d)	24,005	28,518	30,101	29,718	26,272	27,000	27,000	
Total	\$18,372,218	\$20,274,686	\$20,886,210	\$21,105,815	\$22,609,041	\$20,575,000	\$18,707,000	

(a) PFC revenue and related interest is set-aside in the prior Fiscal Year and used to pay debt service in the following Fiscal Year. For FY2005 the amount eligible is greater than the amount collected in FY2004, therefore, 100 percent of FY2004 collections will be used to pay debt service. The percentage amount of PFC eligibility in other fiscal years is shown below:

-- the percentage of 1995 Bonds eligible for payment by PFC revenue for FY1999 thru FY 2004 =

-- the percentage of 1995 Bonds eligible for payment by PFC revenue for FY2005 and beyond =

(b) The debt service coverage ratio is 1.25x.

(c) Represents interest only and remarketing fees for the budget fiscal years, otherwise the actual fiscal years also include a principal amortization amount except for FY2008 & FY2009.

For FY2013 and beyond, the Bond Buyer Index rate is being used as the basis for calculating the interest amount due on the outstanding VRN principal to be paid by the airlines

(d) General obligation bonds are not included as allocable costs in the airline rate base.

(e) Other non-aeronautical areas include costs associated with general site development such as demolition, utilities, & roads.

OPERATION AND MAINTENANCE EXPENSES
Austin-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30

By function	Actual					Budget 2013	Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2013				
Administration/finance	\$8,954,106	\$8,104,732	\$9,166,598	\$10,171,323	\$10,808,000	\$10,506,467	\$12,560,000	\$14,798,000	
PBX/STS	425,586	432,786	115,636	131,099	468,000	130,054	518,000	562,000	
City support services	3,254,686	3,254,394	3,518,906	3,114,729	3,913,000	3,912,729	4,573,000	4,975,000	
Operations and maintenance									
Operations	831,671	740,464	826,956	1,007,795	1,248,000	1,190,828	1,217,000	1,336,000	
Parking	7,576,701	7,854,700	8,725,526	7,681,940	8,111,000	8,368,833	8,825,000	9,232,000	
Custodial services	5,775,097	5,999,177	5,961,488	6,136,753	6,277,000	6,481,605	6,998,000	7,464,000	
Grnd maintenance/Landside mgmt	1,173,754	1,120,103	1,132,620	1,192,074	1,244,000	1,211,521	1,388,000	1,466,000	
Max Admin	--	--	558,266	640,484	863,000	789,567	957,000	768,000	
Airfield maintenance	2,207,618	2,291,732	1,828,485	2,220,453	2,118,000	2,895,189	2,578,000	2,896,000	
Building maintenance	3,578,822	3,787,468	4,333,512	4,505,655	4,868,000	4,713,555	4,988,000	5,775,000	
Airlines maintenance	2,023,189	1,886,158	1,758,905	1,945,395	2,252,000	2,270,172	2,388,000	2,838,000	
Utilities	4,305,136	4,285,714	4,442,649	5,175,993	5,219,000	5,090,720	5,368,000	5,472,000	
ARFF	4,562,783	4,639,276	5,125,511	5,183,126	5,206,000	5,191,211	5,290,000	5,287,000	
Security	8,202,430	8,748,962	8,910,104	9,589,460	10,862,000	10,365,108	11,317,000	11,886,000	
Planning, engineering, construction	1,351,078	1,357,479	1,628,567	1,783,583	1,900,000	2,042,868	2,206,000	2,850,000	
Total expenses by function	\$54,222,657	\$54,503,145	\$58,033,729	\$60,479,862	\$65,357,000	\$65,160,427	\$71,171,000	\$77,605,000	
By object									
Salaries	\$22,567,916	\$22,444,920	\$23,496,938	\$24,979,051	\$26,829,000	\$26,981,274	\$30,626,000	\$33,087,000	
Contractual services	27,455,012	28,692,188	30,064,126	31,614,787	34,944,000	34,108,501	37,028,000	40,028,000	
Commodities	2,104,797	2,538,214	2,758,372	3,340,427	3,138,000	3,457,246	3,517,000	4,335,000	
Capital	2,094,932	827,823	1,714,293	545,597	447,000	613,406	--	155,000	
Total expenses by object	\$54,222,657	\$54,503,145	\$58,033,729	\$60,479,862	\$65,358,000	\$65,160,427	\$71,171,000	\$77,605,000	
By cost center									
Airfield area	\$11,601,122	\$11,610,405	\$12,498,144	\$13,402,843	\$14,189,000	\$14,433,695	\$15,358,000	\$16,554,000	
Terminal apron	3,799,140	3,774,615	3,932,520	4,445,930	4,812,000	5,028,206	5,368,000	5,955,000	
Terminal equipment	2,583,980	2,421,023	2,325,906	2,515,970	2,933,000	2,955,117	3,043,000	3,507,000	
Terminal complex	23,485,306	23,582,133	25,308,430	27,240,587	29,415,000	28,962,362	32,297,000	35,557,000	
Parking	9,493,414	9,761,498	10,781,556	9,960,461	10,556,000	10,751,597	11,468,000	12,122,000	
Other buildings and areas	2,298,877	2,361,229	2,517,581	2,782,972	2,985,000	2,899,394	3,121,000	3,348,000	
PBX/STS	425,586	432,786	115,636	131,099	468,000	130,054	518,000	562,000	
Remarketing fees (a)	535,232	559,456	553,956	--	--	--	--	--	
Total expenses by cost center	\$54,222,657	\$54,503,145	\$58,033,729	\$60,479,862	\$65,358,000	\$65,160,425	\$71,173,000	\$77,605,000	

a) Represents O&M costs associated with remarketing the Variable Rate Notes and 2005 Refunding Bonds throughout the fiscal year. Therefore, amount added to debt service costs and allocated accordingly (see Debt Service exhibits).

TERMINAL RENTAL RATES
Austli-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30

	Actual					Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2012			
Operations & Maintenance (O&M) rate								
O&M exps - terminal complex	\$23,485,306	\$23,582,133	\$25,308,430	\$27,240,587	\$28,962,362	\$32,297,000	\$35,557,000	
O&M Reserve Account requirement	163,000	72,257	275,678	202,479	269,246	356,000	580,000	
	\$23,648,306	\$23,654,390	\$25,582,108	\$27,443,066	\$29,231,608	\$32,653,000	\$36,137,000	
Total Productive Space (a)	390,000	390,000	411,921	411,921	411,921	411,921	411,921	
Avg O&M rate	\$60.64	\$60.65	\$62.10	\$66.62	\$70.96	\$79.27	\$87.73	
Capital Cost Recovery Rate								
Debt service & coverage								
New Airport	\$3,082,475	\$3,401,329	\$3,791,248	\$3,781,133	\$4,051,436	\$3,686,000	\$3,351,000	
Post DBO	121,089	97,581	98,512	102,016	102,000	102,000	92,000	
Amortization of post-DBO ABIA assets	388,501	402,754	412,726	696,051	797,004	725,000	864,000	
Total aeronautical capital costs and debt service	\$3,592,065	\$3,901,664	\$4,302,486	\$4,579,200	\$4,943,080	\$4,513,000	\$4,307,000	
Airline Leasable Space (b)	198,564	198,563	222,712	222,712	222,712	222,712	222,712	
Avg capital cost recovery rate	\$18.09	\$19.65	\$19.32	\$20.56	\$22.19	\$20.26	\$19.34	
Avg terminal rental rate	\$78.73	\$80.30	\$81.42	\$87.18	\$93.16	\$99.53	\$107.07	
Airline leased conditioned space (c)	89,125	89,125	106,840	106,668	105,179	104,982	108,253	
Leased cond. space rental revenue	\$7,017,000	\$7,156,896	\$8,695,245	\$9,299,662	\$9,798,385	\$10,449,000	\$11,590,000	
Baggage claim conveyor space (d)	28,897	28,897	28,606	28,606	31,680	28,606	28,606	
Total baggage claim equipment O&M costs	\$295,700	\$229,164	\$269,001	\$286,536	\$212,310	\$216,000	\$154,000	
Total explosive detection system equipment O&M costs	\$845,833	\$884,418	\$843,739	\$904,630	\$1,148,101	\$1,097,000	\$1,759,000	
Baggage claim & EDS equipment costs per square foot	\$39.50	\$38.54	\$38.90	\$42.94	\$42.94	\$45.90	\$66.87	
Average terminal rental rate	78.73	80.30	81.42	87.18	93.16	99.53	107.07	
Total cost per square foot for baggage claim space	\$118.23	\$118.84	\$120.32	\$128.82	\$136.10	\$145.43	\$173.94	
Baggage claim conveyor space revenue	\$3,416,403	\$3,434,171	\$3,441,927	\$3,685,129	\$4,311,690	\$4,160,000	\$4,976,000	
Leased unconditioned apron space	33,461	33,060	34,571	34,571	31,982	30,126	29,745	
Uncond. apron space rental rate (e)	\$9.05	\$9.82	\$9.66	\$10.28	\$11.10	\$10.13	\$9.67	
Leased unconditioned apron space revenue	\$302,660	\$324,806	\$333,932	\$353,409	\$354,919	\$305,000	\$288,000	
Leased conditioned apron space	22,917	23,292	26,916	27,865	26,142	26,683	26,142	
Conditioned apron space rental rate (f)	\$14.47	\$15.72	\$15.45	\$16.45	\$17.76	\$16.21	\$15.47	
Leased conditioned apron space revenue	\$331,658	\$366,141	\$415,984	\$458,348	\$464,178	\$433,000	\$404,000	
Mezzanine leased office/lounge space	11,152	11,152	12,190	12,190	12,190	12,190	12,190	
Mezzanine space rental rate (g)	\$74.20	\$75.39	\$76.59	\$82.04	\$87.61	\$94.47	\$102.23	
Mezzanine leased office/lounge space revenue	\$827,527	\$840,743	\$933,673	\$1,000,104	\$1,067,970	\$1,152,000	\$1,246,000	
Total airline rental revenue	\$11,895,248	\$12,122,757	\$13,824,761	\$14,798,652	\$15,997,142	\$16,499,000	\$18,504,000	

[A] Total Productive Space (a)

[B] Avg O&M rate

[C] Capital Cost Recovery Rate

[D] Debt service & coverage

[E] New Airport

[F] Post DBO

[G] Amortization of post-DBO ABIA assets

[H] Total aeronautical capital costs and debt service

[I] Airline Leasable Space (b)

[J] Avg capital cost recovery rate

[K] Avg terminal rental rate

[L] Airline leased conditioned space (c)

[M] Leased cond. space rental revenue

[N] Baggage claim conveyor space (d)

[O] Total baggage claim equipment O&M costs

[P] Total explosive detection system equipment O&M costs

[Q] Baggage claim & EDS equipment costs per square foot

[R] Average terminal rental rate

[S] Total cost per square foot for baggage claim space

[T] Baggage claim conveyor space revenue

[U] Leased unconditioned apron space

[V] Uncond. apron space rental rate (e)

[W] Leased unconditioned apron space revenue

[X] Leased conditioned apron space

[Y] Conditioned apron space rental rate (f)

[Z] Leased conditioned apron space revenue

[AA] Mezzanine leased office/lounge space

[AB] Mezzanine space rental rate (g)

[AC] Mezzanine leased office/lounge space revenue

[AD] Total airline rental revenue

(a) Includes all concourse, baggage and mezzanine level space in terminal building but specifically excludes support space (which includes 50% of lessor mezzanine level administrative space) and all apron level space maintained by lessee.

(b) Airline leasable space includes leasable terminal bldg. space on the concourse, baggage, and mezzanine levels and 50% of the space available to be leased to the Signatory Airlines on the apron level.

(c) Airline leased conditioned space is computed based on individual airline space requirements shown on the terminal maps.

(d) Baggage claim space and equipment O&M costs are recovered using the Common Space methodology as outlined in the ABIA Airline Use and Lease Agreement.

(e) Unconditioned apron level space rental rate is 50% of the capital cost recovery rate.

(f) Conditioned apron level space rental rate is 80% of the capital cost recovery rate.

(g) Mezzanine level space rental rate is 75% of capital cost recovery rate plus the O&M rate.

TERMINAL APRON FEES
Austin-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30

	Actual					Budget 2013	Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2013				
O&M exps - terminal apron	\$3,799,140	\$3,774,615	\$3,932,520	\$4,445,930	\$4,812,000	\$5,028,206	\$5,368,000	\$5,955,000	
Amortization of post-DBO ABIA assets	16,997	15,611	15,718	220,577	391,000	351,361	376,000	386,000	
O&M Reserve Account requirement	26,000	11,566	43,000	33,000	71,000	46,744	59,000	97,000	
Debt service & coverage									
New Airport	318,636	351,596	362,684	364,942	372,000	392,618	357,000	325,000	
Post DBO	94,562	76,204	76,931	79,668	77,000	73,907	80,000	72,000	
	\$4,255,335	\$4,229,592	\$4,430,853	\$5,144,117	\$5,723,000	\$5,892,836	\$6,240,000	\$6,835,000	
Aircraft parking positions	46	46	46	46	53	53	53	53	
Average annual apron parking fee	\$93,000	\$91,948	\$96,323	\$111,417	\$108,000	\$111,186	\$118,000	\$129,000	
Airline leased parking positions	22	21	21	21	21	21	21	21	
Airline terminal apron fee revenue	\$2,046,000	\$1,930,908	\$2,024,709	\$2,339,757	\$2,268,000	\$2,334,906	\$2,478,000	\$2,709,000	

O&M exps - terminal apron
 Amortization of post-DBO ABIA assets
 O&M Reserve Account requirement
 Debt service & coverage
 New Airport
 Post DBO
 Aircraft parking positions
 Average annual apron parking fee
 Airline leased parking positions
 Airline terminal apron fee revenue

TERMINAL EQUIPMENT FEES (a)
 Austin-Bergstrom International Airport
 City of Austin, Department of Aviation
 For Fiscal Years ending September 30

	Actual					Budget 2013	Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2013				
Loading Bridges and MUFIDs									
Operation and Maintenance Expenses	\$1,046,801	\$1,039,784	\$893,295	\$980,863	\$1,298,000	\$1,325,177	\$1,213,000	\$1,383,000	
Amort. Of post-DBO ABIA assets	8,123	8,123	8,123	8,123	13,000	13,251	189,000	189,000	
C&M Reserve Account requirement	7,265	2,876	9,660	7,291	19,000	12,319	12,000	22,000	
	\$1,062,189	\$1,050,783	\$911,078	\$996,276	\$1,330,000	\$1,350,747	\$1,414,000	\$1,594,000	
Airline leased gates	22	21	21	21	21	21	21	21	
Avg monthly terminal equipment fee per gate	\$4,000	\$4,170	\$3,612	\$3,953	\$5,300	\$5,360	\$5,600	\$6,300	
Number of Months Leased	12	12	12	12	12	12	12	12	
Annual revenue per gate	\$48,000	\$50,040	\$43,344	\$47,436	\$63,600	\$64,320	\$67,200	\$75,600	
Airline leased gates	22	21	21	21	21	21	21	21	
Baggage Makeup Units									
Operation and Maintenance Expenses	\$403,514	\$270,983	\$331,774	\$352,730	\$256,000	\$282,060	\$532,000	\$242,000	
Amortization of post-DBO ABIA assets	112,795	112,795	112,795	121,485	170,000	180,198	170,000	180,000	
C&M Reserve Account requirement	2,800	1,216	3,588	2,622	4,000	2,622	6,000	4,000	
	\$519,109	\$383,778	\$448,157	\$476,837	\$426,000	\$462,258	\$702,000	\$422,000	
f of baggage makeup units/linear feet (b)	2,505	2,823	2,823	2,823	2,823	2,823	2,823	2,823	
Cost per unit/linear foot (b)	\$207	\$136	\$159	\$169	\$151	\$164	\$249	\$149	
Airline terminal equipment fee revenue (a)									
	\$1,575,109	\$1,434,618	\$1,359,248	\$1,472,993	\$1,762,000	\$1,812,978	\$2,113,000	\$2,010,000	

a) Terminal equipment includes a charge for loading bridges and MUFIDs and a separate charge for the baggage makeup units.
 b) For FY2003 through FY2006 baggage makeup unit costs were allocated over the number of baggage makeup units. Beginning in FY2007, with the installation of the EDS system, baggage makeup unit costs are allocated over the number of linear feet.

LANDING FEES

**Austin-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30**

	Actual					Budget 2013	Actual 2013	Budget 2014	Budget 2015
	2009	2010	2011	2012	2013				
O&M exps - airfield area	\$11,601,122	\$11,610,405	\$12,498,144	\$13,402,843	\$14,189,000	\$14,433,695	\$15,358,000	\$16,554,000	
O&M Reserve Account requirement	81,000	35,575	135,000	100,000	209,000	134,182	169,000	270,000	
Bergstrom master plan (a)	40,000	39,522	40,000	40,000	20,000	20,000	--	--	
Amort. of post-DBO ABIA assets	329,737	319,404	547,809	695,138	812,000	716,918	728,000	997,000	
Debt service & coverage	4,892,966	5,399,099	5,561,753	5,597,698	5,710,000	6,022,206	5,480,000	4,982,000	
New Airport	1,174,453	946,451	955,477	989,469	955,000	917,921	992,000	894,000	
Post DBO	\$18,119,278	\$18,350,456	\$19,738,183	\$20,825,148	\$21,895,000	\$22,244,922	\$22,727,000	\$23,697,000	
Less:									
Fuel flowage fees	518,494	534,338	602,776	547,237	587,000	591,707	618,179	641,000	
Landing fee requirement	\$17,600,784	\$17,816,118	\$19,135,407	\$20,277,911	\$21,308,000	\$21,653,215	\$22,108,821	\$23,056,000	
Total aircraft landed weight (b)	5,632,500	5,540,793	5,759,298	5,815,537	6,000,000	6,122,513	6,100,000	6,200,000	
Average landing fee rate	\$3.12	\$3.22	\$3.32	\$3.49	\$3.55	\$3.54	\$3.62	\$3.72	
Landing fee revenue	\$17,600,784	\$17,816,118	\$19,135,407	\$20,277,911	\$21,308,000	\$21,653,215	\$22,108,821	\$23,056,000	

a) Agreement dated 10/31/91, specifies amortization of not-to-exceed cost of \$2.4 million in landing fee over 20 years (completion in March 2013).
b) Includes air carrier, commuter, and air cargo carriers (no rate differential is assumed).

SUMMARY OF AIRLINE PAYMENTS
Austin-Bergstrom International Airport
City of Austin, Department of Aviation
For Fiscal Years ending September 30

	Actual					Budget	
	2009	2010	2011	2012	2013	2014	2015
Passenger Airline Revenue:	\$11,895,248	\$12,122,757	\$13,839,427	\$14,798,675	\$15,997,142	\$18,030,000	\$18,504,000
Terminal Building Rentals	2,046,000	1,930,908	2,024,709	2,340,429	2,510,424	2,373,000	2,709,000
Terminal Apron Fees	1,575,109	1,434,618	1,359,248	1,472,993	1,496,341	1,792,000	2,010,000
Terminal Equipment Fees	16,202,375	17,424,636	18,030,822	18,273,222	20,485,045	20,191,000	21,556,000
Landing Fees (pax airlines only)	1,622,800	1,840,750	2,007,550	1,944,750	2,059,550	1,658,000	2,000,000
RON Fees (incl fees pd for mic ramp)	\$33,341,532	\$34,753,669	\$37,261,756	\$38,830,069	\$42,548,502	\$44,044,000	\$46,779,000
Enplaned passengers	4,150,710	4,256,806	4,524,641	4,662,738	4,928,979	4,971,000	5,434,000
Passenger airline cost per enplanement	\$8.03	\$8.16	\$8.24	\$8.33	\$8.63	\$8.86	\$8.61

[A]

[B]

[A/B]