



## 20<sup>TH</sup> ANNUAL RISK MANAGEMENT CONFERENCE

January 16 - 18, 2019 // Las Vegas, NV

# Business Interruption Workshop

## Draft Agenda – *subject to change*

Wednesday, January 16, 2019

1:00 pm – 6:00 pm      **Registration**

1:00 pm – 1:10 pm      **Introduction**

1:10 pm – 2:00 pm      **Holistic approach to Organizational Resiliency: Tying the stages together**

Speakers: Michael Yip, *VP, Risk Management*, Dallas Fort Worth International Airport

Edward K. McDonald III, *Risk Director*, Port of Portland

Airports have traditionally focused efforts on enhancing their physical security to deter and prevent terrorist attacks and to mitigate the impact from other catastrophic events. As airport technology becomes increasingly interconnected with passengers, airlines and concessions to improve the travel experience, there is increased vulnerability that a cyber-espionage attack could damage critical systems (real and virtual) used to support infrastructure and physical security. The convergence of protecting physical and non-physical infrastructure introduces the need for innovations in more holistic planning and recovery efforts. This session will explore how the concept of Organizational Resiliency Planning can be applied and adapted to support how your airport can best react, respond and recover from any major event.

2:00 pm – 2:10 pm      *Networking Break*

2:10 pm – 3:00 pm      **Business Interruption at Airports**

Speakers: Richard M. Terlecki, *Area Senior Vice President*, Arthur J. Gallagher & Co.

Michael Yip, *VP, Risk Management*, Dallas Fort Worth International Airport

Airport Risk Managers have many tools in their toolkit to aid in the recovery following a critical or catastrophic event. For an insured loss or incident, there is Business Interruption. What exactly is this coverage and how does an Airport leverage this as part of its overall risk management strategy? This session will explore the basics of Business Interruption and strategies on how to incorporate this into enterprise risk management (ERM) best practices. Also, you'll hear of some new and innovative ways to optimize the concept of Business Interruption and learn of some leading edge examples of what is currently available to Airports.

3:00 pm – 3:20 pm      *Networking Break*

Updated: November 8, 2018

3:20 pm – 4:35 pm      **Example Calculations to Determine the Coverage Needed for Business Interruption**

Speakers: Catherine Wells, *Director, Construction Risk Management*, Bickmore

Jeff Hollingsworth, *Risk Manager*, Seattle-Tacoma International Airport

Denean Robinson, *Director of Finance*, Fort McMurray Airport Authority

In this session, participants will learn about a variety of business interruption risks that can and have occurred at airports of all sizes. During this session, the presenters will identify various business interruption risks at airports, explore the range of financial impacts that can occur, discuss related risk financing techniques to finance these risks, and explore practical solutions to mitigate these risks. Emphasis will be placed on a practical approach to managing business interruption risks including examples of past losses. By the end of the session, participants will have a greater understanding of business interruption risks at their airports while gaining meaningful insights on how to manage these types of potentially financially catastrophic events.

6:00 pm – 7:00 pm      **Welcome Reception**